Abitibi Metals Outlines 8.7 Kilometres of High-Priority Drill Targets from VTEM™ Survey at B26 Project

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Highlights:

- Survey Completion and Data Validation: The VTEM™ (Versatile Time Domain Electromagnetic) survey has been successfully completed over the B26 Project, with all data processed and validated by Geotech Ltd.
- Conductive and Magnetic Signatures at B26: The copper stringer zone at B26 displays a well-defined conductive response, while the main zinc-rich ore body remains non-conductive. A potential 1.3 km western extension of the main deposit has been identified. This zone is characterized by a low magnetic signature and is supported by early-stage indications of zinc and silver mineralization.
- New Targets Along Enjalran-Brouillan Contact: Two new high-priority targets have been delineated along the Enjalran-Brouillan contact, exhibiting geophysical and geological characteristics similar to the B26 deposit. These targets represent an additional 3.4 km of prospective strike length for follow-up exploration. These include:
 - Comparable VTEM™ conductive and magnetic responses;
 - A favourable geological context marked by the presence of felsic volcanic (rhyolite) units;
 - Historical drill intercepts containing chalcopyrite (the primary copper-bearing mineral at B26), as well as sphalerite and silver.
- Emerging VMS Targets Towards Selbaie: Two discrete conductive anomalies have been identified along the corridor between the B26 deposit and the past-producing Selbaie Mine. Based on Geotech's interpretation, these anomalies are consistent with a favourable VMS (Volcanogenic Massive Sulphide) environment. To refine these targets, advanced geophysical inversion and Maxwell modeling are recommended to better constrain geometry, depth, and drill targeting. These anomalies collectively outline an additional 4 km of mineralized trend for systematic exploration.

LONDON, July 7, 2025 - <u>Abitibi Metals Corp.</u> (CSE: AMQ) (OTCQB: AMQFF) (FSE: FW0) ("Abitibi" or the "Company") is pleased to announce the results of a recently completed Versatile Time Domain Electromagnetic (VTEM™) airborne geophysical survey over the B26 Polymetallic Project, located in the prolific Abitibi Greenstone Belt of Quebec. The Company currently owns 50% of the B26 Deposit and retains the option to earn an additional 30% from SOQUEM Inc. ("SOQUEM"), a subsidiary of Investissement Québec (see news release dated November 16, 2023).

The survey successfully delineated 8.7 km of high-priority conductive horizon targets, several of which are located along strike and at depth from the known B26 Deposit, which hosts a current resource of 11.3MT @ 2.13% Cu Eq (Ind- 1.23% Cu, 1.27% Zn, 0.46 g/t Au and 31.9 g/t Ag) & 7.2MT @ 2.21% Cu Eq (Inf - 1.56% Cu, 0.17% Zn, 0.87 g/t Au and 7.4 g/t Ag).

"The VTEM™ results confirm what we were hoping for, showing several areas with strong potential for new discoveries," said Jonathon Deluce, CEO of Abitibi Metals. "These results build a solid pipeline of new drill targets to support our ongoing infill and step-out drilling at B26. They also strengthen our ability to define and prioritize regional targets, which make up one of the key pillars of our Phase 3 drill program."

The VTEM™ survey has been successfully completed over the B26 Project, with all data processed and validated by Geotech Ltd.

The copper stringer zone at B26 displays a well-defined conductive response, while the main zinc-rich ore body remains non-conductive. Despite this, a potential 1.3 km western extension of the main deposit has been identified. This zone is characterized by a low magnetic signature and is supported by early-stage indications of zinc and silver mineralization.

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Two new high-priority targets have been delineated along the Enjalran-Brouillan contact, exhibiting geophysical and geological characteristics similar to the B26 deposit. These targets represent an additional 3.4 km of prospective strike length for follow-up exploration. These include:

- Comparable VTEM™ conductive and magnetic responses;
- A favourable geological context marked by the presence of felsic volcanic (rhyolite) units;
- Historical drill intercepts containing chalcopyrite (the primary copper-bearing mineral at B26), as well as sphalerite and silver.

Two discrete conductive anomalies have been identified along the corridor between the B26 deposit and the past-producing Selbaie Mine. Based on Geotech's interpretation, these anomalies are consistent with a favourable VMS (Volcanogenic Massive Sulphide) environment. To refine these targets, advanced geophysical inversion and Maxwell modeling are recommended to better constrain geometry, depth, and drill targeting. These anomalies collectively outline an additional 4 km of mineralized trend for systematic exploration.

Next Steps:

The Company is planning property wide program of 2,000 to 4,000 metre follow-up drill program, expected to commence where accessible during the Phase 3 Program with the remaining in winter 2026, focusing on high-priority targets defined by the VTEM data and compilation of historical results from geophysical surveys and drilling.

Integration of VTEM results with existing geophysical and geological data sets will further refine exploration models across the property.

Please see Figure 1 below for the locations of VTEM anomalies and their relationship to the known B26 Deposit.

Qualified Person

The scientific and technical content of this news release has been reviewed and approved by Mr. Louis Gariépy, P.Eng (OIQ #107538), VP Exploration of Abitibi Metals, who is a "qualified person" within the meaning of National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

About Abitibi Metals Corp:

Abitibi Metals Corp. (CSE: AMQ) is a Quebec-focused mineral acquisition and exploration company focused on the development of quality base and precious metal properties that are drill-ready with high-upside and expansion potential. Abitibi's portfolio of strategic properties provides target-rich diversification and includes the option to earn 80% of the high-grade B26 Polymetallic Deposit, which  hosts a resource estimate1 of 11.3MT @ 2.13% Cu Eq (Ind- 1.23% Cu, 1.27% Zn, 0.46 g/t Au and 31.9 g/t Ag) & 7.2MT @ 2.21% Cu Eq (Inf - 1.56% Cu, 0.17% Zn, 0.87 g/t Au and 7.4 g/t Ag), and the Beschefer Gold Project, where historical drilling has identified 4 historical intercepts with a metal factor of over 100 g/t gold highlighted by 55.63 g/t gold over 5.57 metres (BE13-038) and 13.07 g/t gold over 8.75 metres (BE12-014) amongst four modeled zones.  

About SOQUEM:

SOQUEM, a subsidiary of Investissement Québec, is dedicated to promoting the exploration, discovery and development of mining properties in Quebec. SOQUEM also contributes to maintaining strong local economies. Proud partner and ambassador for the development of Quebec's mineral wealth, SOQUEM relies on innovation, research and strategic minerals to be well-positioned for the future.

ON BEHALF OF THE BOARD

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Jonathon Deluce, Chief Executive Officer

For more information, please call 226-271-5170, email info@abitibimetals.com, or visit https://www.abitibimetals.com.

The Company also maintains an active presence on various social media platforms to keep stakeholders and the general public informed and encourages shareholders and interested parties to follow and engage with the Company through the following channels to stay updated with the latest news, industry insights, and corporate announcements:

Twitter: https://twitter.com/AbitibiMetals

LinkedIn: https://www.linkedin.com/company/abitibi-metals-corp-amq-c/

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Note 1: Technical Report NI 43-101 Resource Estimation Update Project B26, Quebec, For Abitibi Metals Corp., By SGS Canada Inc., Yann Camus, ing., Olivier Vadnais-Leblanc, géo., SGS Canada - Geostat., Effective Date: November 1, 2024, Date of Report: February 26, 2025

Forward-looking statement:

This news release contains certain statements, which may constitute "forward-looking information" within the meaning of applicable securities laws. Forward-looking information involves statements that are not based on historical information but rather relate to future operations, strategies, financial results or other developments on the B26 Project or otherwise. Forward-looking information is necessarily based upon estimates and assumptions, which are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond the Company's control and many of which, regarding future business decisions, are subject to change. These uncertainties and contingencies can affect actual results and could cause actual results to differ materially from those expressed in any forward-looking statements made by or on the Company's behalf. Although Abitibi has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, Bistlimated interinded All factors should be considered carefully, and readers should not place undue PETREMYNEW OF CASHED PS 16 KW 1663 18 or Khitibi i Metals Quittions & Cartile antices of Wight Producting II Transfer and VIEW 1663 18 or Khitibi i Metals Quittions & Cartile antices of Wight Producting II Transfer and VIEW 1663 18 or VIE the duse of toward looking terminology such as be expected in the continues of the continue worlds and phrases (including plegative and grant phatical variations) or statements that certain actions Asvents and spinger of the control of the co for Burces stully develop current or proposed projects for commercial, technical, political, regulatory or financial reasons, or if successfully developed, may not remain economically viable for their mine life owingto any rotuther foregoing reasons eamong others at their is no assurance, that the Company will be successful in achieving commercial (mineral production and the like like of success must be considered in light of the stage of operations.

SOURCE Abitibi Metals Corp.

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