

# Commerce Reshapes Management Team In Preparation For Renewed Development Focus Of Ashram Rare Earths Project

10.07.2025 | [CNW](#)

Commerce Ressources Corp. (TSXV: CCE, FSE: D7H0, OTCQX: CMRZF) is pleased to announce key management appointments as it steps up focus on development of the Ashram Rare Earths Project in, Québec Canada.

As part of the changes, Joel Ives has been appointed Chief Financial Officer and Company Secretary while Cindy Valence has been promoted to the role of VP Government Relations and Sustainability.

Mr. Ives is a highly experienced finance and business advisory executive who has worked in senior roles for a range of publicly listed companies. Mr Ives is a member of Chartered Accountants Australia and New Zealand.

Commerce also advises that Jody Bellefleur will step down as Chief Financial Officer and Company Secretary. Commerce Chief Executive Nicholas Holthouse thanked Ms Bellefleur for her contribution to the Company and Ashram's development.

Cindy Valence will be promoted from her current role of GM Sustainability to VP Government Relations and Sustainability. Ms Valence has more than 20 years of management experience in her field, most recently as Vice-President of Sustainable Development. Based in Québec, her experience and her applied knowledge of the energy transition and connections to Government and First Nations will ensure she is an invaluable member of the Commerce team.

Patrik Schmidt will step down from his role as VP Exploration but will continue to support the project as a consultant with Dahrouge Geological Consulting.

Tariq Safi has resigned from his role as Investor Relations and Corporate Communications.

Commerce CEO & President, Nicholas Holthouse, said:

"A good first step in the rebuild of a first-class team with a clear development focus to help ensure we can maximise the huge opportunity we have at Ashram.

A multigenerational resource combined with exceptional grades, outstanding metallurgical characteristics and a tier-one mining jurisdiction all bode well for building industry and government support. When these key attributes are combined with the team we are assembling, the economic and strategic fundamentals for this project becomes very clear".

For more information, please visit the corporate website at [www.commerceresources.com](http://www.commerceresources.com) or email [info@commerceresources.com](mailto:info@commerceresources.com).

[Commerce Resources Corp.](#)

Nicholas Holthouse

President and CEO

Phone: + 61 428 964 276

Email: [info@commerceresources.com](mailto:info@commerceresources.com)

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Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/663920--Commerce-Reshapes-Management-Team-In-Preparation-For-Renewed-Development-Focus-Of-Ashram-Rare-Earth>

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