

Amerigo Announces Q2-2025 Results & Quarterly Dividend

30.07.2025 | [GlobeNewswire](#)

- Q2-2025 Net Income of \$7.5 million
- Robust EBITDA¹ of \$17.8 million and Free Cash Flow to Equity¹ of \$6.5 million
- 16th Consecutive Quarterly Dividend of Cdn\$0.03 Declared
- \$7.6 million Returned through Dividends and Share Buybacks in Q2-2025

VANCOUVER, British Columbia, July 30, 2025 -- [Amerigo Resources Ltd.](#) (TSX: ARG; OTCQX: ARREF) ("Amerigo" or the "Company") is pleased to announce a strong financial performance for the three months ended June 30, 2025 ("Q2-2025"). Dollar amounts in this news release are in U.S. dollars unless indicated otherwise.

Amerigo's Q2-2025 financial results included net income of \$7.5 million, earnings per share ("EPS") of \$0.05, EBITDA¹ of \$17.8 million, operating cash flow from operations before changes in non-cash working capital¹ of \$11.9 million and free cash flow to equity¹ of \$6.5 million. In Q2-2025, Amerigo returned \$3.5 million to shareholders through its quarterly dividend of Cdn\$0.03 per share and \$4.0 million from the purchase and cancellation of 3.1 million common shares through a Normal Course Issuer Bid ("NCIB").

"We are pleased to report strong financial results for the second quarter of 2025. Our operation, Minera Valle Central ("MVC"), once again met its production, cash cost¹ and safety targets. Building upon those achievements, Amerigo is on track to meet annual guidance and be debt-free by year-end," said Aurora Davidson, Amerigo's President and CEO.

"On the back of MVC's stellar operational performance and rising copper prices, Amerigo continues to rapidly return capital to shareholders under the Company's well-established Capital Return Strategy. In Q2-2025 alone, Amerigo bought and cancelled 3.1 million shares under its Normal Course Issuer Bid and paid its fifteenth consecutive quarterly dividend. In the first half of the year, the Company's free cash flow to equity¹ was \$11.3 million, and \$12.1 million was returned to shareholders," she added.

"We continue to expect strong, long-term copper demand around the world. Supportive fundamentals remain in place, despite trade tensions and the tariff-induced short-term logistical repositioning of significant copper cathode stocks to the United States. This repositioning has created a historical price arbitrage between the Comex and LME markets, which we believe will be resolved over time, albeit with continued upward pressure on copper prices.

¹ This is a non-IFRS measure. See "Non-IFRS Measures" for further information.

In this macro setting, we believe that Amerigo's unique business model, which produces copper without a mine and avoids traditional mining and exploration risks, will continue to shine. With minimal debt and a significant, consistent return of capital to shareholders, Amerigo provides a clean and unencumbered exposure to the rising copper prices that we expect will continue," Ms. Davidson added.

On July 28, 2025, Amerigo's Board of Directors declared its sixteenth consecutive quarterly dividend. The dividend will be in the amount of Cdn\$0.03 per share, payable on September 19, 2025, to shareholders of record as of August 29, 2025³. Amerigo designates the entire amount of this taxable dividend to be an "eligible dividend" for purposes of the *Income Tax Act* (Canada), as amended from time to time.

Based on Amerigo's June 30, 2025, share closing price of Cdn\$2.17, the Cdn\$0.03 quarterly dividend declared on July 28, 2025, represents an annual dividend yield of 5.53%.

This news release should be read with Amerigo's interim consolidated financial statements and Management's Discussion and Analysis ("MD&A") for Q2-2025, available on the Company's website at www.amerigoresources.com and on the SEDAR+ website at www.sedarplus.ca.

	Q2-2025	Q2-2024
	\$	\$
MVC's copper price (\$/lb) ⁴	4.42	4.39
Revenue (\$ millions)	50.8	51.6
Net income (\$ millions)	7.5	9.8
EPS (\$)	0.05	0.06
EPS (Cdn)	0.06	0.08
EBITDA ¹ (\$ millions)	17.8	22.3
Operating cash flow before changes in non-cash working capital ¹ (\$ millions)	11.9	14.3
FCFE ¹ (\$ millions)	6.5	6.7
	June 30, 2025	Dec. 31, 2024
Cash (\$ millions)	23.3	35.9
Restricted cash (\$ millions)	0.9	4.4
Borrowings (\$ millions)	7.0	10.7
Shares outstanding at end of period (millions)	161.5	164.5

Highlights and Significant Items

- In Q2-2025, Amerigo's posted net income of \$7.5 million (Q2-2024: \$9.8 million), driven by copper production from MVC of 15.5 million pounds ("M lbs") (Q2-2024: 14.0 M lbs) at an average MVC copper price of \$4.42 per pound ("/lb") (Q2-2024: \$4.39/lb). In Q2-2024, net income was higher as a result of \$6.9 million in positive fair value adjustments to copper revenue receivables from a sharp quarter-on-quarter copper price appreciation (Q2-2025: \$0.7 million).
- EPS in Q2-2025 was \$0.05 (Cdn\$0.06), compared to \$0.06 (Cdn\$0.08) in Q2-2024.
- The Company generated operating cash flow before changes in non-cash working capital¹ of \$11.9 million in Q2-2025, compared to \$14.3 million in Q2-2024. The Company's quarterly net operating cash flow was \$6.3 million (Q2-2024: \$23.8 million) after changes in working capital in the period, most notably a \$9.5 million reduction in current income tax liabilities associated with MVC's final 2024 income tax payment and reductions of \$2.1 million in trade and other receivables.
- Free cash flow to equity¹ was \$6.5 million in Q2-2025 (Q2-2024: \$6.7 million), after debt repayments of \$4.0 million (Q2-2024: \$4.2 million) and capital expenditures ("Capex") payments of \$1.4 million (Q2-2024: \$3.4 million).
- In Q2-2025, Amerigo returned \$7.6 million to shareholders (Q2-2024: \$3.6 million). This included \$3.5 million returned to shareholders through Amerigo's regular quarterly dividend of Cdn\$0.03 per share (Q2-2024: \$3.6 million or Cdn\$0.03 per share) and \$4.0 million from the purchase and cancellation of 3.1 million common shares through a NCIB (Q2-2024: \$nil).
- Q2-2025 cash cost¹ was \$1.82/lb (Q2-2024: \$1.96/lb). The \$0.14/lb reduction in cash cost was primarily due to a \$0.19/lb decrease in smelting and refining charges, in response to the current annual benchmark, offset by a \$0.03/lb increase in lime cost and a \$0.03/lb increase in other direct costs.
- On June 30, 2025, the Company held cash and cash equivalents of \$23.3 million (December 31, 2024: \$35.9 million), restricted cash of \$0.9 million (December 31, 2024: \$4.4 million), and its working capital deficiency was \$5.4 million, down from a working capital deficiency of \$6.5 million on December 31, 2024.

- The Company's financial performance is sensitive to changes in copper prices. MVC's Q2-2025 provisional copper price was \$4.42/lb. The final prices for April, May, and June 2025 sales will be based on the average London Metal Exchange ("LME") prices for July, August, and September 2025, respectively. A 10% increase or decrease from the \$4.42/lb provisional price used on June 30, 2025, would result in a \$6.9 million change in revenue in Q3-2025 regarding Q2-2025 production⁴.

Investor Conference Call on July 31, 2025

Amerigo's quarterly investor conference call will occur on Thursday, July 31, 2025, at 11:00 a.m. Pacific Daylight Time/2:00 p.m. Eastern Daylight Time.

Participants can join by visiting <https://emportal.ink/3UvPORS> and entering their name and phone number. The conference system will then call the participants and place them instantly into the call. Alternatively, participants can dial directly to be entered into the call by an Operator. Dial 1-888-510-2154 (Toll-Free North America) and state they wish to participate in the Amerigo Resources Q2-2025 Earnings Call.

Interactive Analyst Center

Amerigo's public financial and operational information is available for download in Excel format through Virtua's Interactive Analyst Center ("IAC"). You can access the IAC by visiting www.amerigoresources.com under Investors > Interactive Analyst Center.

About Amerigo and Minera Valle Central ("MVC")

Amerigo Resources Ltd. is an innovative copper producer with a long-term relationship with Corporación Nacional del Cobre de Chile ("Codelco"), the world's largest copper producer.

Amerigo produces copper concentrate, and molybdenum concentrate as a by-product at the MVC operation in Chile by processing fresh and historic tailings from Codelco's El Teniente mine, the world's largest underground copper mine. Tel: (604) 681-2802; Web: www.amerigoresources.com; ARG:TSX; OTCQX: ARREF.

Contact Information

Aurora Davidson	Graham Farrell
President and CEO	Investor Relations
(604) 697-6207	(416) 842-9003
ad@amerigoresources.com	graham@northstarir.ca

Summary Consolidated Statements of Financial Position

	June 30, 2025	December 31, 2024
	\$ thousands	\$ thousands
Cash and cash equivalents	23,253	35,864
Restricted cash	876	4,449
Property, plant and equipment	138,652	143,708
Other assets	23,722	21,450
Total assets	186,503	205,471
Total liabilities	83,177	100,682
Shareholders' equity	103,326	104,789
Total liabilities and shareholders' equity	186,503	205,471

Summary Consolidated Statements of Income and Comprehensive Income

	Three months ended June 30,	
	2025	2024
	\$ thousands	\$ thousands
Revenue	50,846	51,602
Tolling and production costs	(38,697)	(35,109)
Other expenses	(1,542)	(797)
Finance expense	(419)	(353)
Income tax expense	(2,644)	(5,576)
Net income	7,544	9,767
Other comprehensive (loss) income	(430)	42
Comprehensive income	7,114	9,809
Earnings per share - basic & diluted	0.05	0.06

Summary Consolidated Statements of Cash Flows

	Three months ended June 30,	
	2025	2024
	\$ thousands	\$ thousands
Cash flow from operating activities	11,869	14,315
Changes in non-cash working capital	(5,525)	9,490
Net cash from operating activities	6,344	23,805
Net cash used in investing activities	(1,357)	(3,384)
Net cash used in financing activities	(9,414)	(6,001)
Net decrease in cash and cash equivalents	(4,427)	14,420
Effect of foreign exchange rates on cash	22	515
Cash and cash equivalents, beginning of period	27,658	13,801
Cash and cash equivalents, end of period	23,253	28,736

1 Non-IFRS Measures

This news release includes five non-IFRS measures: (i) EBITDA, (ii) operating cash flow before changes in non-cash working capital, (iii) free cash flow to equity ("FCFE"), (iv) free cash flow ("FCF") and (v) cash cost.

These non-IFRS performance measures are included in this news release because they provide key performance measures used by management to monitor operating performance, assess corporate performance, and plan and assess the overall effectiveness and efficiency of Amerigo's operations. These performance measures are not standardized financial measures under International Financial Reporting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards"), and, therefore, amounts presented may not be comparable to similar financial measures disclosed by other companies. These performance measures should not be considered in isolation as a substitute for performance measures in accordance with IFRS Accounting Standards.

(i) EBITDA refers to earnings before interest, taxes, depreciation, and administration and is calculated by adding depreciation expense to the Company's gross profit.

(Expressed in thousands)	Q2-2025	Q2-2024
	\$	\$
Gross profit	12,149	16,493
Add:		
Depreciation and amortization	5,686	5,821
EBITDA	17,835	22,314

(ii) Operating cash flow before changes in non-cash working capital is calculated by adding back the decrease or subtracting the increase in changes in non-cash working capital to or from cash provided by operating activities.

(Expressed in thousands)	Q2-2025	Q2-2024
	\$	\$
Net cash provided by operating activities	6,344	23,805
Add (deduct):		
Changes in non-cash working capital	5,525	(9,490)
Operating cash flow before non-cash working capital	11,869	14,315

(iii) Free cash flow to equity ("FCFE") refers to operating cash flow before changes in non-cash working capital, less capital expenditures, plus new debt issued less debt repayments. FCFE represents the amount of cash generated by the Company in a reporting period that can be used to pay for the following:

- potential distributions to the Company's shareholders and
- any additional taxes triggered by the repatriation of funds from Chile to Canada to fund these distributions.

Free cash flow ("FCF") refers to FCFE plus repayments of borrowings.

(Expressed in thousands)	Q2-2025	Q2-2024
	\$	\$
Operating cash flow before changes in non-cash working capital	11,869	14,315
Deduct:		
Cash used to purchase plant and equipment	(1,357)	(3,384)
Repayment of borrowings, net of new debt issued	(4,000)	(4,244)
Free cash flow to equity	6,512	6,687
Add:		
Repayment of borrowings, net of new debt issued	4,000	4,244
Free cash flow	10,512	10,931

(iv) Cash cost is a performance measure commonly used in the mining industry that is not defined under IFRS. Cash cost is the aggregate of smelting and refining charges, tolling/production costs net of inventory adjustments and administration costs, net of by-product credits. Cash cost per pound produced is based on pounds of copper produced and is calculated by dividing cash cost by the number of pounds of copper produced.

(Expressed in thousands)	Q2-2025	Q2-2024
	\$	\$
Tolling and production costs	38,697	35,109
Add (deduct):		
Smelting and refining charges	3,554	5,791
Transportation costs	407	374
Inventory adjustments	(367)	(548)
By-product credits	(7,023)	(6,399)
Depreciation and amortization	(5,686)	(5,821)
DET royalties - molybdenum	(1,299)	(1,056)
Cash cost	28,283	27,450
Copper tolled (M lbs)	15.52	13.98
Cash cost (\$/lb)	1.82	1.96

² Capital returned to shareholders

The table below summarizes the capital returned to shareholders since the implementation of Amerigo's Capital Return Strategy in October 2021.

(Expressed in millions)	Shares repurchased	Dividends Paid	Total
-------------------------	--------------------	----------------	-------

	\$	\$	\$
2021	8.8	2.8	11.6
2022	12.3	15.8	28.1
2023	2.6	14.6	17.2
2024	1.8	19.4	21.2
2025	5.1	7.0	12.1
	30.6	59.6	90.2

³ Dividend dates

A dividend of Cdn\$0.03 per share will be paid on September 19, 2025, to shareholders of record as of August 29, 2025. Under the "T+1 settlement cycle", the Company's shares will commence trading on an ex-dividend basis at the opening of trading on August 29, 2025. Shareholders purchasing Amerigo shares on or after the ex-dividend date will not receive this dividend, as it will be paid to the selling shareholders. Shareholders purchasing Amerigo shares before the ex-dividend date will receive the dividend.

⁴ MVC's copper price

MVC's copper price is the average notional copper price for the period before smelting and refining, DET notional copper royalties, transportation costs and excluding settlement adjustments to prior period sales.

MVC's pricing terms are based on the average LME copper price of the third month following the delivery of copper concentrates produced under the DET tolling agreement ("M+3"). This means that when final copper prices are not yet known, they are provisionally marked to market at the end of each month based on the progression of the LME-published average monthly M and M+3 prices. Provisional prices are adjusted monthly using this consistent methodology until they are settled.

Q1-2025 copper deliveries were marked to market on March 31, 2025, at an average price of \$4.42/lb and were settled in Q2-2025 as follows:

- January 2025 sales settled at the April 2025 LME average price of \$4.17/lb
- February 2025 sales settled at the May 2025 LME average price of \$4.32/lb
- March 2025 sales settled at the June 2025 LME average price of \$4.46/lb

Q2-2025 copper deliveries were marked to market on June 30, 2025, at an average price of \$4.42/lb and will be settled at the LME average prices for July, August, and September 2025.

Cautionary Statement Regarding Forward-Looking Information

This news release contains certain "forward-looking information" as such term is defined under applicable securities laws (collectively called "forward-looking statements"). This information relates to future events or the Company's future performance. All statements other than statements of historical fact are forward-looking statements. The use of any of the words "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "potential", "should", "believe" and similar expressions are intended to identify forward-looking statements. These forward-looking statements include, but are not limited to, statements concerning:

- forecasted production and operating costs;
- our strategies and objectives;
- our estimates of the availability and quantity of tailings and the quality of our mine plan estimates;
- prices and price volatility for copper, molybdenum and other commodities and materials we use in our operations;
- the demand for and supply of copper, molybdenum and other commodities and materials that we produce, sell and use;
- sensitivity of our financial results and share price to changes in commodity prices;
- our financial resources and financial condition;
- interest and other expenses;
- domestic and foreign laws affecting our operations;

- our tax position and the tax rates applicable to us;
- our ability to comply with our loan covenants;
- the production capacity of our operations, our planned production levels and future production;
- potential impact of production and transportation disruptions;
- hazards inherent in the mining industry causing personal injury or loss of life, severe damage to or destruction of property and equipment, pollution or environmental damage, claims by third parties and suspension of operations
- estimates of asset retirement obligations and other costs related to environmental protection;
- our future capital and production costs, including the costs and potential impact of complying with existing and proposed environmental laws and regulations in the operation and closure of our operations;
- repudiation, nullification, modification or renegotiation of contracts;
- our financial and operating objectives;
- our environmental, health and safety initiatives;
- the outcome of legal proceedings and other disputes in which we may be involved;
- the outcome of negotiations concerning metal sales, treatment charges and royalties;
- disruptions to the Company's information technology systems, including those related to cybersecurity;
- our dividend policy, including the security of the quarterly dividends and our Capital Return Strategy; and
- general business and economic conditions, including, but not limited to, our assessment of strong market fundamentals supporting copper prices.

These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such statements. Inherent in forward-looking statements are risks and uncertainties beyond our ability to predict or control, including risks that may affect our operating or capital plans; risks generally encountered in the operation, permitting and development of mineral projects such as unusual or unexpected geological formations, negotiations with government and other third parties, unanticipated metallurgical difficulties, delays associated with permits, approvals and permit appeals, ground control problems, adverse weather conditions (including, but not limited, to heavy rains), process upsets and equipment malfunctions; risks associated with labour disturbances and availability of skilled labour and management; risks related to the potential impact of global or national health concerns; government or regulatory actions or inactions, including, but not limited to, the imposition of tariffs on the importation of copper; fluctuations in the market prices of our principal commodities, which are cyclical and subject to substantial price fluctuations; risks created through competition for mining projects and properties; risks associated with lack of access to markets; risks associated with availability of and our ability to obtain both tailings from Codelco's Division El Teniente ("DET") current production and historic tailings from tailings deposit; the availability of and ability of the Company to obtain adequate funding on reasonable terms for expansions and acquisitions; mine plan estimates; risks posed by fluctuations in exchange rates and interest rates, as well as general economic conditions; risks associated with environmental compliance and changes in environmental legislation and regulation; risks associated with our dependence on third parties for the provision of critical services; risks associated with non-performance by contractual counterparties; risks associated with supply chain disruptions; title risks; social and political risks associated with operations in foreign countries; risks of changes in laws affecting our operations or their interpretation, including foreign exchange controls; and risks associated with tax reassessments and legal proceedings. Many of these risks and uncertainties apply to the Company and its operations, as well as DET and its operations. DET's ongoing mining operations provide a significant portion of the materials the Company processes and its resulting metals production. Therefore, these risks and uncertainties may also affect the Company's operations and have a material effect.

Actual results and developments will likely differ materially from those expressed or implied by the forward-looking statements in this news release. Such statements are based on several assumptions which may prove to be incorrect, including, but not limited to, assumptions about;

- general business and economic conditions;
- interest and currency exchange rates;
- changes in commodity and power prices;
- acts of foreign governments and the outcome of legal proceedings;
- the supply and demand for deliveries of and the level and volatility of prices of copper, molybdenum and other commodities and products used in our operations;
- the ongoing supply of material for processing from DET's current mining operations;
- the grade and projected recoveries of tailings processed by MVC;
- the ability of the Company to profitably extract and process material from the historic tailings deposit;

- the timing of the receipt of and retention of permits and other regulatory and governmental approvals;
- our costs of production and our production and productivity levels, as well as those of our competitors;
- changes in credit market conditions and conditions in financial markets generally;
- our ability to procure equipment and operating supplies in sufficient quantities and on a timely basis;
- the availability of qualified employees and contractors for our operations;
- our ability to attract and retain skilled staff;
- the satisfactory negotiation of collective agreements with unionized employees;
- the impact of changes in foreign exchange rates and capital repatriation on our costs and results;
- engineering and construction timetables and capital costs for our expansion projects;
- costs of closure of various operations;
- market competition;
- tax benefits and tax rates;
- the outcome of our copper concentrate sales and treatment and refining charge negotiations;
- the resolution of environmental and other proceedings or disputes;
- the future supply of reasonably priced power;
- average recoveries for fresh and historic tailings;
- our ability to obtain, comply with and renew permits and licenses in a timely manner; and
- Our ongoing relations with our employees and entities with which we do business.

Future production levels and cost estimates assume no adverse mining or other events significantly affecting budgeted production levels.

Climate change is a global issue that could pose significant challenges affecting the Company's future operations. This could include more frequent and intense droughts followed by intense rainfall. In the last several years, Central Chile has experienced both drought conditions and significant rain episodes. The Company's operations are sensitive to water availability and the reserves required to process projected historic tailings tonnage.

Although the Company believes that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond the Company's control, the Company cannot assure that it will achieve or accomplish the expectations, beliefs or projections described in the forward-looking statements.

The preceding list of important factors and assumptions is not exhaustive. Other events or circumstances could cause our results to differ materially from those estimated, projected, and expressed in or implied by our forward-looking statements. You should also consider the matters discussed under Risk Factors in the Company's Annual Information Form. The forward-looking statements contained herein speak only as of the date of this news release.

Dieser Artikel stammt von [GoldSeiten.de](https://www.goldseiten.de)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/666158--Amerigo-Announces-Q2-2025-Results-und-Quarterly-Dividend.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).