

Armory Mining Corp. Announces Private Placement and Appoints Klenman to Board

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[Armory Mining Corp.](#) (CSE: ARMY) (OTC: RMYF) (FRA: 2JS) (the "Company" or "Armory") a resource exploration company focused on the discovery and development of minerals critical to the energy, security and defense sectors, is pleased to announce a non-brokered private placement offering of up to 15,000,000 units (the "Units") at a price of \$0.05 per Unit for aggregate gross proceeds of up to \$750,000 (the "Offering"). Each Unit will be comprised of one common share of the Company and one transferable common share purchase warrant. Each Warrant entitles the holder to purchase one additional common share of the Company at a price of \$0.065 per common share for a period of three years from the date of issuance.

The proceeds raised from the Offering are expected to be used for working capital and general corporate purposes. All securities to be issued under the Offering will be subject to a four month hold period in accordance with applicable Canadian securities laws and the policies of the Canadian Securities Exchange.

The Company is also pleased to announce that Alex Klenman, Chief Executive Officer of the Company, has been appointed as a director of the Company in place of Arjun Grewal who has resigned as a director.

The Company would like to thank Mr. Grewal for his contributions to the Company and wishes him success in his future endeavors. Mr. Grewal will continue to support the Company in an advisory capacity.

About Armory Mining Corp

Armory Mining Corp. is a Canadian exploration company focused on minerals critical to the energy, security and defense sectors. The Company controls an 80% interest in the Candela II lithium brine project located in the Incahuasi Salar, Salta Province, Argentina and a 100% interest in the Riley Creek antimony-gold project located in Haida Gwaii, British Columbia, and an option to acquire a 100% interest in the Ammo antimony-gold project located in Nova Scotia.

Contact Information

Alex Klenman

CEO

alex@armorymining.com

Neither the Canadian Securities Exchange nor its Market Regulator (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the Company's securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States of America. The Company's securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "1933 Act") or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.

Forward Looking Statements

This press release contains certain forward-looking statements, including statements regarding the Company completing the Offering, the size of the Offering and the intended use of funds. The words "expects," "anticipates," "believes," "intends," "plans," "will," "may," and similar expressions are intended to identify forward-looking statements. Although the Company believes that its expectations as reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties. Actual results may differ materially from those expressed or implied in these statements due to various factors, including, but not limited to, political and regulatory risks in Canada, operational and exploration risks, market conditions, and the availability of financing. Readers are cautioned not to place undue reliance on forward-looking statements, which are made as of the date of this release. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by applicable securities laws.

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