

Lincoln Gold Mining Inc. Receives Demand for Loan Repayment

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[Lincoln Gold Mining Inc.](#) (TSX.V:LMG) ("Lincoln Gold" or the "Company") announces that the Company has received a joint notice (the "Notice") from certain arms' length creditors of the Company (the "Creditors") providing notice to the Company that the Creditors may demand repayment of all indebtedness or take such other actions as they consider appropriate. The notice advises that should the indebtedness of approximately \$1,000,000 remain outstanding as of 5:30 pm (PST) on August 18, 2025 and a major change to the board of directors and/or management of the Company occurs following the upcoming annual general meeting of the Company on August 15, 2025, the Creditors will take such actions as they consider appropriate in order to protect their investments.

Management of the Company will continue to engage with the Creditors to facilitate an orderly repayment of the indebtedness and has already taken steps to reduce the debt obligation, including through the proposed settlement of a portion of this indebtedness through a shares for debt transaction, as previously announced on August 5, 2025. Closing of the potential shares for debt transaction remains subject to TSX Venture Exchange approval.

About Lincoln Gold Mining Inc.:

Lincoln is a Canadian precious metals exploration and development company headquartered in Vancouver, BC. The Company holds interest in the Bell Mountain gold-silver property and the Pine Grove gold property which are within 61 air miles of each other, located in the highly prospective Walker Lane mineral belt that is known for its numerous gold and silver deposits. Lincoln is committed to maintaining steady and robust progress towards its goal of becoming a mid-tier gold producer.

For further information, please contact:

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Neither TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Information

This release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking statements relate to future events or future performance and reflect the expectations or beliefs of management of the Company regarding future events. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would" or "occur". This information and these statements, referred to herein as "forward-looking statements", are not historical facts, are made as of the date of this news release and include without limitation, statements regarding discussions of future plans, estimates and forecasts and statements as to management's expectations and intentions with respect to, among other things: potential changes to board and management of the Company and the

potential Creditor response as well as regulatory and TSX Venture Exchange approval of the previously announced shares for debt transaction.

These forward-looking statements involve numerous risks and uncertainties and actual results might differ materially from results suggested in any forward-looking statements. These risks and uncertainties include, among other things, the risks that: the Company will be unable to repay the indebtedness on the timeline sought, the risk that changes will be made to the board of directors and management the Company, the risk that the Creditors may pursue legal remedies for repayment of the indebtedness; and the risk that the Company is unable to obtain necessary regulatory and TSX Venture Exchange approvals for the previously announced shares for debt transaction.

In making the forward looking statements in this news release, the Company has applied several material assumptions, including without limitation, that: management will be able to negotiate repayment of the indebtedness to Creditors on terms which are reasonable to the Company; and that necessary regulatory approvals, including TSX Venture Exchange approval, for the previously announced shares for debt transaction will be obtained.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial out-look that are incorporated by reference herein, except in accordance with applicable securities laws.

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