

Max Resource Announces Private Placement

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Vancouver, October 2, 2025 - [Max Resource Corp.](#) (TSXV: MAX) (OTC Pink: MXROF) (FSE: M1D2) ("Max" or the "Company") announces that it has arranged a non-brokered private placement of up to 30,000,000 units of the Company (the "Units") at a price of CAD \$0.10 per Unit for total gross proceeds of up to CAD \$3,000,000 (the "Offering").

Each Unit will be comprised of one common share and one-half of one transferable warrant (each whole, a "Warrant"). Each Warrant will entitle the holder to purchase one additional common share for a period of two (2) years at a price of CAD \$0.175 per share.

The Company intends to use the proceeds from this Offering towards mineral exploration at its newly acquired Mora Gold-Silver Project and general working capital. The Offering is subject to TSX Venture Exchange approval, and all securities are subject to a four-month-and-one-day hold period. Finder's fees may be payable in connection with the Offering, all in accordance with the policies of the TSX Venture Exchange.

About Max Resource Corp.

In August, through its wholly owned subsidiary Maximum Company Colombia S.A.S., Max entered into a purchase agreement to acquire 100% of the common shares of Inversiones Villamora S.A.S., a Company in Colombia that owns 100% of mining concession number KK6-0831 ("Mora Property"). The Property covers 40 historic workings, 5 active gold-silver mines, a series of polymetallic structures 2,500m by 1,000m, adjacent to Aris Mining's (TSX: ARIS) (NYSE: AIMN) Marmato mine and Collective Mining's (TSX: CNL) (NYSE: CNL) Guayabales Project abuts to the north.

Max's wholly owned Sierra Azul Copper-Silver Project sits along the Colombian portion of the world's largest producing copper belt (Andean belt), with world-class infrastructure and the presence of global majors (Glencore and Chevron). Max has an Earn-In Agreement ("EIA") with Freeport-McMoRan Exploration Corporation ("Freeport"), a wholly owned affiliate of [Freeport-McMoRan Inc.](#) relating to the Sierra Azul Project. Under the terms of the EIA, Freeport has been granted a two-stage option to acquire up to an 80% ownership interest in the Sierra Azul Project by funding cumulative expenditures of C\$50m and cash payments totaling C\$1.55m. Max is the operator of the initial stage. The USD \$4.8m 2025 exploration program for the Sierra Azul Project by Freeport.

Max Iron Brazil's wholly owned Florália Hematite DSO Project is located 67-km east of Belo Horizonte, Minas Gerais, Brazil's largest iron ore and steel producing State. Max's technical team has significantly expanded the Florália Hematite Geological Target from 8-12mt at 58% Fe to 50-70mt at 55%-61% Fe.

Max cautions investors the potential quantity and grade of the iron ore is conceptual in nature, and further cautions there has been insufficient exploration to define a mineral resource and Max is uncertain if further exploration will result in the geological target being delineated as a mineral resource. Hematite mineralization tonnage potential estimation is based on in situ high-grade outcrops and interpreted and modelled magnetic anomalies. Density value used for the estimate is 2.8t/m³. Hematite sample grades range between 55-61% Fe. The 58 channel samples were collected for chemical analysis from in situ outcrops in previously mined slopes of industrial materials.

For more information, visit on Max Resource: <https://www.maxresource.com/>.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law.

Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the TSXV. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. There are no assurances that the commercialization plans for Max Resources Corp. described in this news release will come into effect on the terms or time frame described herein.

The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which filings are available at www.sedarplus.ca.

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