Goldrea Options Hanstone's Snip North Property

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Vancouver, October 3, 2025 - Goldrea Resources Corp. (CSE: GOR) (FSE: GOJ1) (OTC Pink: GORAF) ("Goldrea" or the "Company") is pleased to announce the execution of an option agreement dated September 29th, 2025 between the Company and Hanstone Gold Gorp. ("Hanstone") whereby Goldrea can acquire 70% of Hanstone's Snip North property (the "Property") in northwestern British Columbia, in an area known as the "Golden Triangle". Contiguous to Goldrea's Cannonball property, the Property consists of 3400 hectares which will bring Goldrea's mineral land package to a total of 8500 hectares (if the option for the Property is exercised). The south border of the Property adjoins boundary of Seabridge Gold's Iskut property which includes the recently discovered Snip North porphyry prospect and the Bronson Slope porphyry deposit and also surrounds the former Snip Gold Mine.

In order to earn a 70% interest in the Property, the Company must incur exploration expenditures of $1.25 million over four years, specifically $100,000 annually on or before September 30th for the first three years and $950,000 in the fourth year. Moreover, as a condition of the agreement, Goldrea has applied $100,000 of their 2025 exploration expenditures to the Property to keep it in good standing to November 30, 2026. Upon earning its 70% interest, Goldrea will automatically enter into a joint venture with Hanstone with respect to the Property, with Goldrea being the initial operator of the joint venture. A finder's fee will be paid in accordance with CSE regulations for the option agreement transaction.

The company has posted a map on its website showing the location of the Company's existing holdings and the location of the Hanstone Gold Joint Venture Property https://goldrea.com/wp-content/uploads/2025/10/News_Release_Map_Oct2025.pdf). The Northern Miner has published a map of the entire Golden Triangle which can be accessed at: https://maps.northernminer.com/?t=area&sn=true&sn2=true&lyrs=m&z=9.740652839018678&c=-14527641.82288237,

Jim Elbert, CEO, states, "The joint venture with Hanstone Gold on their Snip North property is a major addition to Goldrea's holdings in the increasingly important Golden Triangle. In the face of challenging markets, work to date on Goldrea's holdings have identified multiple promising targets. Robust gold and copper markets should help the Company raise financing for a major exploration program in 2026."

For more information, please contact:

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain "forward-looking statements", which are statements about the future based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements by their nature involve risks and uncertainties, and there can be no assurance that such statements will prove to be accurate or true. Investors should not place undue reliance on forward-looking statements. The Company does not undertake any obligation to update forward-looking statements except as required by law.

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