# Thesis Gold Drills 89.3 Metres of 1.10 Grams per Tonne Gold to Extend Mineralization at the Bingo Zone

06.10.2025 | CNW

Thesis Gold Inc. ("Thesis" or the "Company") (TSXV: TAU) (WKN: A3EP87) (OTCQX: THSGF) is pleased to announce first drill results of the 2025 season alongside the completion of a 86 line-kilometers (line-km) Induced Polarization (IP) geophysical survey at its 100%-owned, road-accessible Lawyers-Ranch Project in the Toodoggone mining district of northern British Columbia.

As part of this exploration season the Company concentrated on follow-up resource expansion at the Bingo zone (see February 18, 2025 news release) while also advancing the understanding of new and previously untested targets throu additional geophysical surveys and drilling (Figure 1). These efforts build on the strong economics outlined in the 2024 Preliminary Economic Assessment (the 2024 PEA; Church et al., October 16, 2024), which demonstrated a strong after NPV (5%) of C$1.28 billion, an IRR of 35.2%, and a 2.0-year payback period at US$1,930 gold and US$24 silver (see September 5, 2024 news release). Importantly, drill results such as those reported here not only expand the resource z but also provide the opportunity to evaluate whether Ranch ounces, which were scheduled late in the mine plan in the could be brought forward. Bringing this material earlier into the mine plan has the potential to enhance project economi improve payback, and further strengthen the overall development case.

The Company's current work highlights the significant exploration and expansion potential that exists within this establis economic framework. Updated project economics are expected in Q4 2025 with the results of a Prefeasibility Study (the 2025 PFS) led by Ausenco Engineering Canada ULC.

Highlights

- Resource Expansion at Bingo
  - Drillhole 25BNGDD001 intersected 0.73 grams per tonne gold (g/t Au), 2.17 g/t silver (Ag), and 0.35% copp over 13.61 metres (m) beginning at 140.39 m downhole, immediately below a new zone first observed durin geotechnical drilling in 2024 (see February 18, 2025 news release). This hole also contains a deeper, 1.90 of 80.02 g/t Ag and 0.47% Cu beginning at 286.10 m. This is a unique mineralization signature compared to parts of the Bingo zone.
  - Drillhole 25BNGDD002 intersected 89.30 m of 1.10 g/t Au from surface.
  - This intercept includes an interval of 12.00 m of 2.31 g/t Au, 3.47 g/t Ag, and 0.24% Cu beginning at 71.00 downhole.
    - Mineralization in this hole extends 30 m beyond the currently modeled mineral resource domains. The abandoned, ending in mineralization due to ground conditions, further emphasizing the expansion pot the Bingo resource.
- New Geophysical Data provide important context for untested targets that had previously been defined solely by s geochemical footprint.
  - Simcoe Geoscience was contracted to complete a 2D induced polarization (IP) survey, covering 86.1 line-k the area outlined in Figure 1. This work has also led to the discovery of several compelling new targets, the of which will be highlighted in a forthcoming release.
- The 2025 PFS initiated in January 2025 is on track for release later this fall.

Ewan Webster, President and CEO, shared, "Our work at Ranch this year continues to underscore the project's potenti beyond what is captured in the 2024 PEA. Drilling at Bingo emphasizes that there is still room for growth in the Ranch portion of the resource. In addition, the IP survey has opened up an entirely new perspective on the central portion of Ranch. This region stands out as a compelling area for discovery in an area where exploration efforts have previously t a backseat."

Bingo Zone Drilling Expands High-Sulfidation Mineralization

Drilling at the Bingo Zone was designed to accomplish multiple goals including: 1) expanding upon results from previou

programs, and 2) metallurgical sampling within a known resource area (Figure 2). Drillhole 25BGNDD001 intersected chlorite-sericite-altered volcanic rocks, overprinted by domains of silica dickite alteration and crosscut by abundant mineralized anhydrite and barite veins. This style of alteration and mineralization occur in proximity to vuggy silica zone within the high-sulfidation epithermal system. Quartz-carbonate veins with elevated silver, copper, and zinc were inters at 286.1 m downhole (1.90 m of 80.02 g/t Ag and 0.47% Cu). This style of alteration and mineralization is characteristic intermediate-sulfidation systems highlighting the potential for a high-grade precious- and base-metal opportunity underl the high-sulfidation domain that drives the Mineral Resource at Bingo.

Drillhole 25BNGDD002 intersected a broad, nearly 90 m, zone of intensely developed vuggy and leached silica that is locally overprinted by dickite-alunite alteration. These alteration signatures are characteristic of a high sulfidation epithe system. Mineralization consists of gold- and silver-bearing copper sulfides and sooty sulfides that infill vugs and fractur networks. These results demonstrate the continuity of mineralization westward of the domains that form the existing Mi Resource by >30 m (Fig. 3). This result further demonstrates the robust nature of the Bingo system and points to areas continue building on the Mineral Resource base.

Table 1 - 2025 Assay highlights from drilling at Bingo Zone.

| Hole ID | | From (m) | To (m) | Interval* (m) | Au (g/t) | Ag (g/t) | Cu (%) |
|---|---|---|---|---|---|---|---|
| 25BNGDD001 | | 140.39 | 154.00 | 13.61 | 0.73 | 2.17 | 0.35 |
| | incl. | 141.37 | 143.52 | 2.15 | 2.26 | 7.63 | 1.56 |
| | and | 199.45 | 205.45 | 6.00 | 0.79 | 3.26 | 0.11 |
| | incl. | 202.45 | 205.45 | 3.00 | 1.23 | 3.96 | 0.17 |
| | and | 286.10 | 288.00 | 1.90 | | 80.02 | 0.47 |
| | incl. | 286.10 | 286.86 | 0.76 | | 111.16 | 0.78 |
| 25BNGDD002 | | 1.37 | 90.67 | 89.30 | 1.10 | 3.03 | 0.07 |
| | incl. | 29.00 | 34.72 | 5.72 | 2.18 | 8.02 | 0.03 |
| | and | 71.00 | 83.00 | 12.00 | 2.31 | 3.47 | 0.24 |
| | incl. | | | | | | |
| | incl. | 71.00 | 72.50 | 1.50 | 4.22 | 1.72 | 0.19 |
| 25BNGDD003 | No Significant Results | | | | | | |

*Intervals represent core length.

Quality Assurance and Control
Samples were analyzed at Bureau Veritas Minerals Laboratories in Vancouver, Canada (an ISO/IEC 17025-accredited facility). The sampling program was undertaken by Company personnel under the direction of Andrew Turner, P.Geol. A secure chain of custody is maintained in transporting and storing of all samples. Gold was assayed using a fire assay w atomic emission spectrometry.

The technical content of this news release has been reviewed and approved by Michael Dufresne, M.Sc, P.Geol., P.Ge non-independent qualified person as defined by National Instrument 43-101.

The Company also announces that it entered into a market promotion agreement (the Agreement) with Epstein Resear (Peter Epstein, or Epstein), pursuant to which Epstein will provide advertising services to Thesis in consideration for an aggregate of US$12,000 at a rate of US$2,000 per month for an initial term of six (6) months from May 15, 2025 to November 15, 2025. The Company has the right to renew the Agreement for an additional six month-term, subject to th approval of the TSXV. In accordance with the Agreement's terms, Epstein will work with the Company on posting on so media and producing monthly articles and commentary designed to develop a positive and productive profile for Thesis within the marketplace. Epstein operates the website www.epsteinresearch.com and does not own any securities of the Company or any right to acquire securities of the Company. Epstein is an arm's length party to the Company. Peter Eps

has a background in company & financial analysis, including having earned an MBA in Financial Analysis at NYU's Ste School of Business. Epstein has over 20 years in buy-side analyst roles.

On behalf of the Board of Directors
Thesis Gold Inc.

"Ewan Webster"

Ewan Webster Ph.D., P.Geo.
President, CEO, and Director

About Thesis Gold Inc.
Thesis Gold Inc. is a resource development company focused on unlocking the potential of its 100% owned Lawyers-R Project, located in British Columbia's prolific Toodoggone Mining District. A 2024 Preliminary Economic Assessment highlights robust project economics, including a 35.2% after-tax IRR and an after-tax NPV5% of C$1.28 billion, demonstrating the potential for significant value creation. The Company's 2025 roadmap includes a robust exploration a drill program, delivery of a Pre-Feasibility Study on the combined Lawyers-Ranch Project, and commencement of the Environmental Impact Assessment process. Through these strategic plan, Thesis Gold intends to elevate the Lawyers-Ranch Project to the forefront of global precious metals ventures.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TS Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward-Looking Information

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislati Forward-looking information includes, without limitation, statements regarding the use of proceeds from the Offering, intended closing date of the Offering, and the payment of finder's fees. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "bud "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "oc or "be achieved". Forward-looking statements are necessarily based upon a number of assumptions that, while conside reasonable by management, are inherently subject to business, market, and economic risks, uncertainties, and contingencies that may cause actual results, performance, or achievements to be materially different from those expres or implied by forward-looking statements. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors cause results not to be as anticipated, estimated, or intended. There can be no assurance that such information will pro be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Other factors which could materia affect such forward-looking information are risks respecting failure to obtain TSXV approval, dilution respecting addition investment in the Company, that the use of proceeds may not be expended as anticipated by the Company and other r described in the Company's filings, including in the risk factors in the Company's most recent management's discussion analysis, which are available on the Company's profile on SEDAR+ at www.sedarplus.ca. The Company does not unde to update any forward-looking information, except in accordance with applicable securities laws.

Contact
For further information or investor relations inquiries, please contact: Kettina Cordero, Vice President Investor Relations, Email: kettina@thesisgold.com, Tel: +1 604 417 2574

View original content to download multimedia:https://www.prnewswire.com/news-releases/thesis-gold-drills-89-3-metres-of-1-10-grams-per-tonne-gold-to-

SOURCE Thesis Gold Inc.

Diese Artikel stammt von GoldSeiten.de
Die URL für diesen Artikel lautet:
https://www.goldseiten.de/artikel/673706--Thesis-Gold-Drills-89.3-Metres-of-1.10-Grams-per-Tonne-Gold-to-Extend-Mineralization-at-the-Bingo-Zone.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2025. Es gelten unsere AGB und Datenschutzrichtlinen.