

Awalé Extends BBM Gold Mineralization at Depth, Including 3.3 g/t AuEq. over 21m, Indicating Emerging Underground Potential

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HIGHLIGHTS

- Two step-back holes extend down-plunge mineralization by 400m to a known depth of 570m.
- 54m @ 1.9 g/t AuEq. from 494m downhole in hole OEDD-152, including 21m at 3.3 g/t AuEq.
- 38m @ 1.4 g/t AuEq. from 635m downhole in hole OEDD-153, including 12m @ 2.0 g/t AuEq.
- Shallow drilling also confirms continuity of mineralization along strike northwest and southeast.
- BBM system remains open down-plunge and along strike with potential for additional high-grade plunging shoots.

Toronto, October 27, 2025 - [Awalé Resources Ltd.](#) (TSXV: ARIC) (OTCQX: AWLRF) (FSE: 2F60) ("Awalé" or the "Company") is pleased to announce that step-down diamond drilling at the BBM discovery has successfully extended gold mineralization 400m down-plunge. Additionally, surface RC drilling on potential satellite targets has confirmed continuity of the BBM system both northwest and southeast of the discovery area within the Odienné Project ("Odienné" or the "Project") in Côte d'Ivoire.

"With just two diamond drill holes, we've doubled the known depth of mineralization at BBM, returning highly encouraging widths and grades that suggest BBM has underground target potential. Intersections such as 21 metres at 3.3 g/t AuEq. suggest the potential to test down-plunge, alongside the infill drilling planned at BBM as we advance toward our first resource estimate next year. These recent RC and diamond drilling results confirm that BBM remains open. The Company is now preparing to launch its currently planned 100,000-metre drill campaign at Odienné, contemplated to commence at the end of October 2025 as the wet season subsides," commented Andrew Chubb, CEO of Awalé Resources.

[Link to All Figures](#)

[View Video of CEO Andrew Chubb Discussing Results](#)

Higher-Grade Plunging Mineralization at BBM

Diamond drill holes OEDD-152 and OEDD-153 are step-back holes drilled (See Figures 3, 4, and 5) down-plunge from previously reported higher-grade intercepts in drill holes OEDD-74, OEDD-104, and OEDD-119 (See Company news releases dated March 18, 2024, January 29, 2025, and March 18, 2025). The mineralized shoot is interpreted to be approximately 300m long with true widths¹ of 15-35 metres. These higher grade intervals are summarized in Table 1.

Table 1: Selected Higher-Grade Intercepts from the Plunging Shoot at BBM

Hole ID	From (m)	To (m)	Width (m)	Comp. (Au g/t)	Trigger (g/t)	Au (g/t)	Cu (%)	Ag (g/t)	Mo (ppm)	AuEq. (80%)
OEDD0074	265	286	21	2		3.1	0.55	1.9	329	3.1
OEDD0074	304	315	11	2		3.6	0.45	1.5	349	3.4
OEDD0097	461	471	10	2		2.1	0.46	1.2	137	2.2
OEDD0104	326	338	12	2		2.8	0.84	3.8	704	3.2
OEDD0105	93	103	10	2		2.4	0.54	1.8	511	2.5
OEDD0119	208	223	15	2		3.6	0.52	1.8	479	3.4
OEDD0152	523	544	21	2		3.2	0.68	2.1	534	3.3

OEDD0153657 669 12 2 2.2 0.43 1.8 359 2.2

Satellite Drilling Extends Strike

Shallow RC drilling has extended mineralization to both the northwest and southeast of the BBM discovery. To the northwest of the main drill area, three RC drill lines (3-5) consisting of approximately 7 holes per line, targeted on trend shallow mineralization under higher order geochemical and geophysical anomalies. Target geology was intercepted in all three lines and extended mineralization by 1 km.

Significant mineralization in lines RC-3 and RC-4 included (see Figures 3 and 6):

- 25m at 0.9 g/t AuEq. from 12m downhole in hole OERC-155,
- 1m at 18.3 g/t Au from 41m downhole in hole OERC-161, and
- 3m at 2.4 g/t Au from 17m downhole in OERC-169

To the southeast, two RC drill lines also intercepted shallow mineralization, extending the known BBM trend at surface by 4 km, with OERC-146 returning 8m @ 0.9 g/t Au from 32m.

Table 2: Significant Downhole Intercepts from Diamond Drilling - (from this release)

Hole ID	From (m)	To (m)	Width (m)	Au (g/t)	Cu (%)	Ag (g/t)	Mo (ppm)	AuEq. (80%) (Au g/t)	Comp. Trigger
OEDD0152494	548	54		1.9	0.40	1.4	325	1.9	0.2
including	501	503	2	3.2	0.27	1.0	74	2.8	2
and	512	546	34	2.6	0.56	1.8	435	2.7	0.5
and	523	544	21	3.2	0.68	2.1	534	3.3	2
and	528	544	16	3.6	0.75	2.3	590	3.7	3
OEDD0153559	560	1		0.9	0.00	0.0	1	0.8	0.2
	607	608	1	0.5	0.43	1.9	110	0.9	0.2
	635	671	36	1.3	0.33	1.2	211	1.4	0.2
including	641	669	28	1.6	0.39	1.3	245	1.7	0.5
and	657	669	12	2.2	0.43	1.8	359	2.2	2
OEDD0153706	726	20		1.2	0.30	0.8	177	1.3	0.2
including	706	721	15	1.5	0.39	1.0	230	1.6	0.5
and	713	719	6	2.2	0.48	1.0	287	2.3	2

Table 3: Significant Downhole Intercepts for all BBM Satellite RC Drill Holes - (from this release)

Hole ID	From (m)	To (m)	Width (m)	Au (g/t)	Cu (%)	Ag (g/t)	Mo (ppm)	AuEq. (80%) ¹ (Au g/t)	Comp. Trigger
OERC014634	42	8		0.9	0.01	0.2	5		0.2
including	34	35	1	4.0	0.01	0.4	2		1
OERC015213	14	1		1.2	0.03	0.3	4		0.2
OERC015335	37	2		0.6	0.14	0.8	23	0.6	0.2
	52	57	5	0.4	0.04	0.4	164		0.2
OERC01546	8	2		0.4	0.01	0.1	2		0.2
	37	40	3	0.5	0.01	0.1	2		0.2
OERC015512	37	25		0.3	0.56	1.2	18	0.9	0.2
OERC015640	46	6		0.8	0.00	0.2	3		0.2
including	43	46	1	1.3	0.00	0.3	3		1
OERC016034	35	1		0.5	0.49	3.1	25	0.9	0.2
OERC016141	42	1		18.3	0.01	0.3	3		0.5
OERC016853	58	5		0.9	0.01	0.1	3		0.2
including	53	54	1	3.8	0.00	0.1	3		1
OERC016874	75	1		1.2	0.00	0.1	1		0.2
OERC016917	20	3		2.4	0.00	0.4	2		0.2

¹ AuEq. shown only for intervals with Cu values over 0.05%.

Table 4: Drill Collar Details for all RC and DD Holes from this Phase of Drilling

Hole ID	Easting	Northing	RL_M	Azimuth_True	DIP	EOH_M
OEDD0152	655,597.72	1,048,026.65	422.85	14.84	-66.00	587.65
OEDD0153	655,464.16	1,048,058.36	424.75	9.00	-69.35	746.30
OERC0146	657,708.36	1,045,602.04	429.40	64.00	-50.00	90.00
OERC0147	657,748.27	1,045,623.73	428.45	64.00	-50.00	84.00
OERC0148	657,790.77	1,045,641.25	427.66	64.00	-50.00	81.00
OERC0149	657,832.06	1,045,660.39	427.36	64.00	-50.00	80.00
OERC0150	656,808.14	1,046,992.13	413.88	55.00	-50.00	80.00
OERC0151	656,845.90	1,047,019.68	420.02	55.00	-50.00	90.00
OERC0152	656,884.78	1,047,043.41	420.60	55.00	-50.00	90.00
OERC0153	656,923.98	1,047,066.46	421.30	55.00	-50.00	80.00
OERC0154	656,958.02	1,047,097.04	422.43	55.00	-50.00	80.00
OERC0155	655,429.65	1,048,353.98	422.65	36.00	-50.00	80.00
OERC0156	655,458.45	1,048,389.05	421.47	36.00	-50.00	84.00
OERC0157	655,485.78	1,048,426.06	420.28	36.00	-50.00	80.00
OERC0158	655,513.07	1,048,463.52	418.83	36.00	-50.00	90.00
OERC0159	655,539.87	1,048,499.85	417.70	36.00	-50.00	80.00
OERC0160	655,232.82	1,048,539.34	416.28	37.00	-50.00	114.00
OERC0161	655,257.69	1,048,578.27	415.25	37.00	-50.00	84.00
OERC0162	655,286.61	1,048,613.19	414.26	37.00	-50.00	84.00
OERC0163	655,315.33	1,048,649.51	413.05	37.00	-50.00	96.00
OERC0164	655,342.79	1,048,686.35	411.73	37.00	-50.00	80.00
OERC0165	655,370.87	1,048,723.62	410.77	37.00	-50.00	84.00
OERC0166	654,781.12	1,048,866.25	416.85	37.00	-50.00	90.00
OERC0167	654,806.53	1,048,903.58	414.86	37.00	-50.00	84.00
OERC0168	654,834.35	1,048,940.36	413.75	37.00	-50.00	80.00
OERC0169	654,859.56	1,048,978.67	411.93	37.00	-50.00	80.00
OERC0170	654,883.06	1,049,017.45	409.96	37.00	-50.00	80.00
OERC0171	654,910.52	1,049,053.97	407.65	37.00	-50.00	111.00
OERC0192	654,755.94	1,048,836.36	417.14	37.00	-50.00	90.00
OERC0193	655,209.19	1,048,509.05	417.18	37.00	-50.00	90.00

About Awalé Resources

Awalé is a diligent and systematic mineral exploration company focused on discovering large high-grade gold and copper-gold deposits. Exploration activities are currently underway in the underexplored regions of Côte d'Ivoire, where the Company is exploring the Odienné Copper-Gold Project ("Odienné" or the "Project"), covering 2,346 km² across seven permits-five granted and two applications. This includes 797 km² in two permits held under the Awalé-Newmont Joint Venture ("OJV"). Awalé currently manages all exploration activities over the OJV, with funding currently provided by Newmont Ventures Limited ("Newmont") under an Exploration Agreement signed in May 2022.

Awalé has discovered four gold, gold-copper, and gold-copper-silver-molybdenum mineralized systems within the OJV and has recently commenced exploration on its 100%-owned properties.

The Odienné Project is underexplored and has multiple pipeline prospects with similar geochemical signatures to Iron Oxide Copper Gold (IOCG) and intrusive-related mineral systems with substantial upside potential. The Company benefits from a skilled and well-seasoned technical team that allows it to continue exploring in a pro-mining jurisdiction that offers significant potential for district-scale discoveries.

Quality Control and Assurance

Analytical work for geochemistry samples is being carried out at the independent ALS Laboratories in Ghana, Canada and Ireland, an ISO 17025 Certified Laboratory. Samples are prepared and stored at the Company's field camps and put into sealed bags until collected by ALS from the Company's secure Odienné office and transported by Intertek to their preparation laboratory in Yamoussoukro, Côte d'Ivoire, for

preparation. Samples are logged in the tracking system, weighed, dried, and pulverized to greater than 85%, passing a 75-micron screen. Two pulps are prepared from each sample with one stream to Intertek Ghana for fire assay and a second to Canada or Ireland where the sample is analyzed by 52 element ICP/MS with a 4-Acid digest. Blanks, duplicates, and certified reference material (standards) are being used to monitor laboratory performance during the analysis. Fire Assay results above 5 g/t are routinely screen fire assayed and those results used in reported intervals. Sampled core is dominantly NQ diameter sampled at 1 metre intervals, with HQ diameter in pre collars sampled at 0.5 to 1.5m intervals depending on recovery. All sampling is half core.

Mineralized Interval Calculations

Significant intervals reported in this news release are calculated as downhole length-weighted intercepts. For the BBM target, initial mineralized zones are calculated at a 0.2 g/t Au trigger and include up to 3 metres of internal waste for delineating mineralized zones. Included intervals are calculated at 0.5 g/t, 1 g/t, 2 g/t trigger values, with up to 3 metres of internal waste. True widths are estimated to be 70% of the downhole widths.

Au Equivalent Calculations

Au Equivalent is calculated using the following parameters in USD: Au - 1910/Oz (Troy), Cu 3.80/lb, Mo 40,000/Tonne, and Ag 23.40/Oz (Troy). The Formula $AuEq = Au (g/t) + ((Cu (ppm) * 0.00014) + (Mo (ppm) * 0.00065) + (Ag (g/t) * 0.01225))$. An 80% metallurgical recovery is assumed for all metals, as the specific recovery rates for individual metals are unclear, and assuming different recoveries would be premature at this stage.

Qualified Person

The technical and scientific information contained in this news release has been reviewed and approved for release by Andrew Chubb, the Company's Qualified Person as defined by National Instrument 43-101. Mr. Chubb is the Company's Chief Executive Officer and holds an Economic Geology degree, is a Member of the Australian Institute of Geoscientists (AIG), and is a Member of the Society of Economic Geoscientists (SEG). Mr. Chubb has over 25 years of experience in international mineral exploration and mining project evaluation.

Abbreviations Used in this Release

Ag Silver
Au Gold
AuEq. Gold Equivalent
Cu Copper
g/t Grams per tonne
km Kilometres
m Metres
Mo Molybdenum
ppm Parts per million

AWALÉ Resources Limited
On behalf of the Board of Directors

"Andrew Chubb"
Chief Executive Officer

