Generation Uranium Inc. Expands Yath Project with Strategic Property Acquisition

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Generation Uranium Inc. (TSXV: GEN, OTCQB: GENRF) ("Generation" or the "Company") announces it has acquired the Yath Extension Property, a strategic expansion that enhances the Company's footprint in the Angilak Uranium District of Nunavut.

On October 23, 2025, Generation Uranium entered into a definitive purchase agreement with arm's-length vendors to acquire 100% ownership of the Yath Extension property. The acquisition adds 4,123.94 hectares across five claims, increasing the total size of the Yath Project to approximately 18,214.87 hectares.

Geological Highlights

The Yath Extension property is underlain by Archean basement rocks of the Kaminak Group, known to host uranium-copper mineralization within quartz-vein stockworks and brecciated zones. Historical mapping and sampling confirm the presence of narrow, high-grade mineralized shears and fractures, with sharp boundaries of mineralization.

SC-13 Zone

- Trench A: 5 meters averaging 0.82 lb/ton U?O?; peak sample SC13-A4 returned 0.188% U?O? , with zones of 80,000 CPS
- Trench B: 8.4 meters averaging 1.79 lb/ton U?O?; peak sample SC13-B3 returned 0.52% U?O?, with zones of 75,000 CPS
- Mineralization includes calcite, pitchblende, hematite, pyrite, and chalcopyriteA float sample exhibited 10.1% Na?O and 0.26% U, indicating a distinct sodium-rich alteration signature

PWR Area

- Historical VLF conductors remain unexplained
- Quartz-carbonate vein systems with brecciated host rock, and moderate pyrite mineralization observed

Fox Lake

- A float boulder sample showed the same sodium alteration signature observed at SC-13 Zone, reinforcing exploration potential

Strategic Significance

This acquisition strengthens Generation's control over key structural corridors extending across the Yath Basin and aligns with the Company's objective to advance high-priority exploration targets within a proven uranium district.

Chris Huggins, CEO of Generation Uranium commented: "This acquisition meaningfully expands our Yath Project and our strategic position within Nunavut's uranium belt. The additional high-value targets complement our existing portfolio and reinforce our focus on systematic exploration and discovery."

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Figure 1: Yath Extension claims highlighted in red

Transaction Summary

- Vendors will receive 20,000,000 common shares of Generation Uranium
- A cash payment of $60,000 upon closing
- A 2% Net Smelter Return (NSR) royalty will be granted
- Completion remains subject to TSX Venture Exchange approval and applicable resale restrictions

Qualified Person

Derrick Strickland, is a non-independent and a qualified person as defined by National Instrument 43-101 (Standards of Disclosure for Mineral Projects), has reviewed and approved the scientific and technical information contained in this news release. The qualified person has been unable to verify the information on the adjacent properties and the information disclosed is not necessarily indicative of mineralization on the properties. Mineralization hosted on adjacent and/or nearby and/or geologically similar properties is not necessarily indicative of mineralization hosted on the company's properties

For Further Information

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About Generation Uranium

Generation Uranium is a Canadian resource exploration company with a focus on Uranium. The Company is advancing its 100-per-cent-owned Yath uranium project, strategically located in Nunavut's Angilak district, one of Canada's most active emerging uranium camps. With a robust pipeline of high-priority exploration targets and exposure to proven uranium-bearing corridors, Generation is well positioned to contribute to the future supply of clean nuclear energy.

REFERENCES

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- 1977 Eaton, D.R. and Tilsley, R.A. Report on the 1977 Yathkyed Diamond Drilling Program. Noranda Exploration Company Assessment Report, 16 p.

Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR+ at www.sedarplus.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

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