

Perpetua Resources Announces Pricing of \$71 million Offering of Common Shares and \$7 million Concurrent Private Placement

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[Perpetua Resources Corp.](#) (Nasdaq: PPTA) (TSX: PPTA) ("Perpetua Resources" or the "Company") today announced the pricing of its previously announced public offering of 2,938,000 shares, no par value, of the Company (the "Common Shares") in the United States (the "Offering") at a price to the public of US\$24.25 per share. Pursuant to the Investor Rights Agreement, dated as of October 28, 2025, between the Company and [Agnico Eagle Mines Ltd.](#) ("Agnico"), Agnico has indicated that it intends to exercise its pro rata participation right with respect to the Offering in a concurrent private placement at the public offering price of the Offering (the "Concurrent Private Placement"). Participation in full would result in the issuance of an additional 288,200 common shares for proceeds to the Company of \$7.0 million.

The gross proceeds to Perpetua Resources from the Offering, before deducting commissions and expenses and other Offering expenses, will be approximately \$71.2 million, and will be approximately \$78.2 million if Agnico exercises its participation right in full in the Concurrent Private Placement.

The Company expects to use the net proceeds of the Offering and the Concurrent Private Placement to fund the construction and development of the Stibnite Gold Project (the "Project"), working capital costs in excess of the Project capital costs, continuing exploration and development activities, restoration and reclamation work, and for general corporate purposes.

The Common Shares will be offered by the Company with BMO Capital Markets, National Bank of Canada Capital Markets and RBC Capital Markets acting as joint book-running managers (collectively, the "Underwriters").

In connection with the Offering, an underwriting agreement has been entered into by and between Perpetua Resources and BMO Capital Markets, as representative of the several Underwriters (the "Underwriting Agreement").

The Offering is expected to close on or about October 30, 2025. Closing of the Offering will be subject to a number of customary conditions included in the Underwriting Agreement.

The Offering to the public in the United States is being made pursuant to the Company's effective shelf registration statement on Form S-3, including a base prospectus, previously filed with the Securities and Exchange Commission (the "SEC"). The Offering in the United States will be made only by means of a prospectus and related prospectus supplement meeting the requirements of Section 10 of the Securities Act of 1933, as amended. You may obtain these documents for free by visiting EDGAR on the SEC's website at www.sec.gov. Alternatively, copies of the preliminary prospectus supplement and the base prospectus may be obtained from BMO Capital Markets Corp., Attn: Equity Syndicate Department, 151 W 42nd Street, 32nd Floor, New York, NY 10036. The Offering may also be conducted in Canada and in offshore jurisdictions on a private placement basis in accordance with applicable securities laws. The Company intends to rely on the exemption in section 602.1 of the TSX Company Manual in respect of the Offering as an eligible interlisted issuer.

The consummation of the Concurrent Private Placement is subject to customary closing conditions, including the completion of the Offering, but the Offering is not contingent upon the consummation of the Concurrent Private Placement. We expect the Concurrent Private Placement to close substantially concurrently with the closing of the Offering. However, we cannot assure you that the Concurrent Private Placement will be completed. The sale of the Common Shares under the Concurrent Private Placement will not be registered under the Securities Act of 1933, as amended.

