Avanti Gold Announces Settlement of Historic Liability

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Vancouver, November 3, 2025 - <u>Avanti Gold Corp.</u> (CSE: AGC) (FSE: X370) ("Avanti" or the "Company") is pleased to announce that the Company, and its wholly owned subsidiary, Regency Mining Ltd ("Regency") has settled historic liabilities related to the Misisi Gold project, in the Democratic Republic of the Congo, through a reduced cash payment.

As announced on 11 July 2025, Avanti had reached a binding settlement agreement with Arc Minerals Ltd ("Arc Minerals") to settle an outstanding US\$1,250,000 payable through a reduced settlement sum of US\$625,000 if paid by 31 October 2025. Avanti has since paid this reduced settlement amount of US\$625,000 in full during October 2025, closing the historic liability on the Misisi Gold project.

Martin Pawlitshek, Incoming CEO of Avanti, commented: "We are pleased to have resolved these legacy issues with Avanti's outstanding accounts with Arc Minerals, through a negotiated settlement agreement, allowing us to refocus management's time onto unlocking value at the Misisi Project, a world-class gold project in an emerging jurisdiction. This milestone strengthens the company's balance sheet and positions Avanti to pursue upcoming strategic and technical incentives at Misisi."

About Avanti Gold Corp.

Avanti Gold Corp. is a gold exploration company with a robust portfolio of projects in Africa. The Company's flagship asset is the Misisi Project in the Democratic Republic of Congo (DRC), home to the Akyanga gold deposit. The Akyanga deposit has an Inferred Mineral Resource of 44.3 million tonnes (Mt) at an average gold grade of 2.37 grams per tonne (g/t), totaling 3.1 million ounces (Moz) of gold. The Misisi Project spans three contiguous 30-year mining leases covering 133 square kilometers (km²) along the 55-kilometer-long Kibara Gold Belt, a prominent metallogenic province known for hosting significant gold deposits.

Qualified Person

Ephraim Masibhera, a "Qualified Person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101"), has reviewed the scientific and technical information that forms the basis for this news release and has approved the disclosure herein. Historical information contained in this news release cannot be relied upon as the Company's Qualified Person, as defined under NI 43-101 has not prepared nor verified the historical information.

On behalf of the Board of Directors

AVANTI GOLD CORP.

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Neither the Canadian Securities Exchange (CSE) nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release. This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward-looking statements in this release include, but are not limited to, statements with respect to the size and terms of the

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Offering; the expected Closing Date for the Offering; the ability of the Company to obtain all necessary corporate and regulatory approvals, including approval of the board of directors, and any approval required from the CSE; the Company's anticipated use of proceeds from the Offering; the expected participation by insiders in the Offering, the exemption from formal valuation and minority shareholder approval requirements under MI 61-101; and whether the proceeds of the Offering will be sufficient for the purposes of the Company moving forward. When or if used in this news release, the words "anticipate", "believe", "estimate", "expect", "target, "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. These risk and uncertainties include, but are not limited to, the risk factors set out in Avanti's annual and/or quarterly management discussion and analysis and in other of its public disclosure documents filed on SEDAR+ at www.sedarplus.ca, as well as all assumptions regarding the foregoing. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.

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