

First American Uranium Inc. Issues Statement on Canada's G7 Mineral Strategy

04.11.2025 | [GlobeNewswire](#)

Highlights Canada's Role in the Global Critical Minerals Supply Chain

[First American Uranium Inc.](#) (CSE: URM) (FSE: IOR) (OTCQB: NIOMF) ("First American Uranium", or the "Company") is pleased to respond to the announcement by the Government of Canada's announcement of new international investments and partnerships to strengthen critical-minerals supply chains and advance sustainable resource development.

The Company views this initiative as a significant step toward reinforcing Canada's position in the global supply chain and is encouraged by the opportunity created for responsible domestic development of strategic critical minerals. As Canada takes meaningful steps to strengthen its critical minerals ecosystem, First American Uranium's early-stage niobium and neodymium assets align with this national direction aimed at building a more resilient and self-reliant supply chain.

Key Highlights:

- Canada's commitment to large-scale investment and partnership deals at the G7 summit underscores the national priorities around sustainable mining, critical-minerals security and energy-transition infrastructure development
- Niobium plays a fundamental role in high-strength, lightweight steels and advanced alloys that are essential for electric vehicles, wind turbines, grid infrastructure, and other low-carbon technologies
- Beyond clean energy, niobium's high strength, heat resistance, and superconducting properties make it critical to defense and aerospace applications, including jet engines, armored materials, and advanced magnetic systems
- First American Uranium is well-positioned to advance domestic, low-carbon footprint production of niobium in North America, aligning with Canada's strategic objectives and those of its G7 defense and energy partners
- The Company welcomes the Government's recognition of the importance of diverse and resilient critical minerals supply chain and looks forward to contributing to that vision through timely product development, strong environmental stewardship, and engagement with Indigenous and local communities

"Canada is abundantly endowed with natural resources, and consequently we believe it makes strategic sense for our critical minerals supply to be sourced domestically," said Murray Nye, CEO of First American Uranium. "With our country's commitment to investing in responsible domestic development of strategic critical minerals, we believe that First American is in the right jurisdiction with the right stakeholders to advance our projects, contribute to our critical minerals value chain, and grow shareholder value over the long-term."

ABOUT FIRST AMERICAN URANIUM INC.

First American Uranium Inc. is a North American mineral exploration company focused on the acquisition and development of precious, base, and critical mineral assets. Its portfolio includes the Silver Lake property in British Columbia's Omineca Mining Division and a recently acquired land package in Quebec's Grenville Province. The Quebec properties add exposure to rare earth elements (REE), niobium (Nb), and nickel-copper (Ni-Cu) occurrences, expanding the Company's footprint into critical minerals that are strategically important for energy and defense applications.

ON BEHALF OF THE BOARD OF DIRECTORS:

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Forward-Looking Statements

This news release contains "forward-looking statements" within the meaning of applicable Canadian securities legislation. All statements in this release, other than statements of historical fact, that address events, results, outcomes or developments that the Company expects, anticipates or intends to occur in the future, or that otherwise reflect management's expectations or beliefs about future events, are forward-looking statements. Forward-looking statements are generally, but not always, identified by the use of words and phrases such as "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential," "opportunity," "strategy," "target," "forecast" and similar expressions, or statements that events, conditions or results "will," "would," "may," "could," or "should" occur or be achieved.

Forward-looking statements in this release include, but are not limited to: (i) statements regarding the Properties and their mineral prospectivity; (ii) the Company's planned exploration, development and evaluation activities on the Properties; (iii) the anticipated benefits of the Acquisition, including the expansion of the Company's exploration portfolio, increased exposure to critical mineral targets, and the potential to enhance long-term shareholder value; and (iv) the potential for the Grenville Province to host significant rare earth element, niobium, nickel-copper or other critical mineral deposits. Such forward-looking statements are based on the Company's current plans, intentions, expectations and beliefs and are subject to certain assumptions, including, without limitation, assumptions that required regulatory approvals will be obtained in a timely manner, that financing will be available on reasonable terms, and that exploration results will continue to support the prospectivity of the Properties.

Although the Company believes the expectations expressed in such forward-looking statements are reasonable, such statements are not guarantees of future performance or outcomes and actual results may differ materially from those expressed or implied in the forward-looking statements. Factors that could cause actual results to differ materially from those anticipated include, but are not limited to: the timing and receipt of required regulatory approvals; changes in commodity prices and market conditions; the availability of capital and financing on acceptable terms; general economic, business and political conditions; risks inherent in mineral exploration and development, including operational risks, geological uncertainties, environmental risks and accidents; changes in government regulation or policy; and the speculative nature of mineral exploration and development. Additional information regarding risks and uncertainties faced by the Company is available in the Company's public disclosure record on SEDAR+ (www.sedarplus.ca).

Readers are cautioned that forward-looking statements are not guarantees of future performance, and undue reliance should not be placed on them. The forward-looking statements contained in this release are made as of the date hereof and are based on information currently available and management's beliefs, estimates, expectations and opinions at that time. Except as required by applicable securities laws, the Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release and has neither approved nor disapproved the contents of this press release

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Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/677498--First-American-Uranium-Inc.-Issues-Statement-on-Canadas-G7-Mineral-Strategy.html>

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