Tesla Zone Drilling Further Defines and Expands High-Grade Mineralization

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Highlight Intercepts include 33.4m grading 1.98% Cu, 3.07% Zn, 19.6 g/t Ag and 0.47 g/t Au (3.09% CuEq)

Results Strengthen Additional Growth Potential with Northern and Down-Dip Extensions of Mineralization

Maiden Tesla Zone Resource Estimate Expected for H2 2026

Foran Mining Corp. (TSX: FOM) (OTCQX: FMCXF) ("Foran" or the "Company") is pleased to announce exploration res
H2 2025 drill program at the Tesla Zone, part of the Company's 100%-owned McIlvenna Bay Project located in east-ce
Saskatchewan.

Key Highlights:

- New copper results confirm and extend high-grade mineralization at Tesla Zone. TS-25-45w1 intersected a 33.4m
  combined interval of massive sulphide and stringer-style mineralization grading 1.98% Cu, 3.07% Zn, 19.6 g/t Ag
  Au (3.09% CuEq) from both the Cu1 and Main Lenses in the down dip part of the Tesla Zone, successfully extend
  previously identified band of elevated copper grade-thickness intersections from the central Tesla Zone to the nor
  results are highlighted by:
  - 14.4m grading 2.77% Cu, 0.54% Zn, 28.5 g/t Ag and 0.52 g/t Au (3.12% CuEq), including 7.0m grading 3.54
    Zn, 36.5 g/t Ag and 0.70 g/t Au (3.99% CuEq) of stringer-style mineralization from the Cu1 Lens, followed d
    hole by:
  - 18.9m grading 1.38% Cu, 5.01% Zn, 12.8 g/t Ag and 0.44 g/t Au (3.07% CuEq), including 5.3m grading 4.23
    Zn, 37.8 g/t Ag and 1.38 g/t Au (5.60% CuEq) from the underlying Main Lens massive sulphide
- Infill drilling reinforces consistency of mineralization across the Tesla Zone. Infill drilling at the northern end of the
  returned broad zones from the Lower lens, as highlighted by HG-25-01w2 which returned:
  - 13.8m grading 0.26% Cu, 5.91% Zn, 43.0 g/t Ag and 0.72 g/t Au (2.62% CuEq), including 2.8m grading 0.1
    13.38% Zn, 36.8 g/t Ag and 1.46 g/t Au (5.17% CuEq)
- Growing precious metals opportunity continues to emerge from the drilling in the northern part of the Tesla Zone,
  wide zones of elevated gold and silver grades that consistently occur between sulphide lenses, including:
  - 16.3m grading 1.15 g/t Au and 103.7 g/t Ag, including 3.9m grading 2.77 g/t Au and 264.4 g/t Ag from HG-2
  - 11.0m grading 1.23 g/t Au and 23.1 g/t Ag, including 2.0m grading 4.59 g/t Au and 42.0 g/t Ag from HG-25-
- Results expected to underpin maiden resource estimate in H2 2026. Mineralization intersected throughout 2025 is
  to make a meaningful contribution to the maiden resource estimate for the Tesla Zone, supporting the Company's
  expansion opportunities as it advances towards commercial production at McIlvenna Bay by mid-2026.

Erin Carswell, Foran's Vice President, Exploration, commented: "The standout result of our H2 2025 drill program came
TS-25-45w1, which intersected an exceptionally thick, high-grade section of the Cu1 Lens with 14.4 m averaging nearly
copper, overlying 18.9 m of a copper-rich variant of the Tesla Main Lens. The program was designed to infill two untest
the northwestern Tesla Zone, including down-dip tests of a newly-identified electromagnetic response correlating with a
Lower Lens extension. While deep drilling intersected the Lower Lens as anticipated and confirmed elevated gold grade
around the Lens, the exceptional Cu1 intersection highlights strong potential for further down-dip expansion of the Tesl
These results are encouraging for further down-dip expansion of the Tesla Zone, which will be more accessible from ur
drill platforms in coming years, as Foran's Geoscience & Discovery team advances its regional exploration strategy and
towards a maiden Tesla Zone resource targeted for the second half of 2026."

H2 2025 Drill Program

Foran's land-based H2 2025 drill program consisted of approximately 5,518m of drilling in six drill holes and wedges foc
infill and expansion drilling in the northern part of the Tesla Zone. A series of holes were designed to both tighten up the
spacing in an area of limited drilling in the up-dip portion of the currently defined Tesla Zone, along with a test of the do

expansion potential of the mineralized horizons with several step out holes.

The program was successful in building on the winter program results as the drilling continues to intersect multiple lens mineralization in all holes, confirming that the continuity of the mineralized zones continues to the north in the upper pa H2 2025 drilling also continued to intersect significant intervals of gold and silver mineralization located in a gabbro unit stratigraphically between the upper and lower mineralized felsic packages at Tesla. The proximity of these precious me the surrounding sulphide lenses at Tesla, indicates that these zones may be an important target for future exploration. Foran's drilling has defined multiple lenses of zinc and/or copper-rich mineralization at the Tesla Zone over at least 1,35 strike and 500-700m in the down dip direction.

A map highlighting the location and traces of the four drill holes and wedges included in this release is provided in Figu and a longitudinal view of the Tesla Main Lens is provided in Figure 2 below that demonstrates the locations of the pier the new drill holes relative to the pierce points from prior drilling. Detailed descriptions of the newly released holes are p subsequent sections, along with geological cross sections to put these new holes in context. A table of assay composit drill holes is provided in Table 1.

Drilling Highlights:

H2 2025 drilling in the down dip part of the central Tesla Zone continues to define a band of higher-grade copper miner that continues to depth. These higher grades and thicker intersections are reflected in a zone of elevated copper grade values that was modelled during the winter drill program (see Foran's September 4, 2025 news release). The recent dri expanded the limits of this anomalous zone to the north and indicates the continued exploration potential in the down d for further drilling.

As shown in Figure 3, there is a small lower grade area (purple) related to the pierce point for TS-25-45, which is reflec isolated mafic dyke that intrudes the Main Lens at this location effectively removing the mineralization (see below for fu details). Follow up drilling with wedged hole TS-25-45w1 intersected the stratigraphy further downdip in the same area, high-grade zones of mineralization were encountered. This clearly indicates that the dyke is of limited extent and that th mineralized horizon continues downdip (Figure 4).

TS-25-45w1

TS-25-45w1 was drilled as a wedge from pilot hole TS-25-45, targeting the 650m long EM conductor plate that was mo following the winter drill program. TS-25-45w1 intersected a broad zone of sulphide mineralization over a 33.4m core le the upper felsic package, made up of an interval of stringer-style mineralization from the Cu1 Lens followed directly dow interval of the Main Lens massive sulphide. These two intervals both provided copper grade-thickness values in excess percent metres (40 and 26 respectively) as the drilling continues to define a broad zone of thick, high-grade copper fron Tesla Zone (Figure 3 above). This was followed downhole by the Au Zone, which is hosted in a gabbro unit that separa upper and lower felsic packages, and an intersection of the Lower Zone massive sulphide mineralization.

The main part of the Cu1 Lens begins at 1553.0m with a 14.4m interval of moderate to strong stringer and fracture fill p chalcopyrite associated with moderate to strong carbonate-albite-silica alteration that graded 2.77% Cu, 0.54% Zn, 28.5 0.52 g/t Au, including a higher grade interval returning 3.54% Cu, 0.62% Zn, 36.5 g/t Ag and 0.70 g/t Au over 7.0m. The stringer-style mineralization was followed directly downhole by an 18.9m interval of massive to semi-massive sulphides 1.38% Cu, 4.89% Zn, 12.2 g/t Ag and 0.43 g/t Au which included a copper and gold-rich interval grading 4.23% Cu, 2.5 g/t Ag and 1.36 g/t Au over 5.3m followed by a zinc-rich section grading 0.20% Cu, 8.30% Zn, 2.4 g/t Ag and 0.05 g/t A The Main Lens was followed downhole by a second interval of massive to semi-massive sulphides attributed to the Mid grading 0.17% Cu, 6.91% Zn, 8.3 g/t Ag and 0.09 g/t Au over 4.1m. The hole then intersected a thick gabbro unit which several intervals of quartz-carbonate-albite alteration and veining between the upper and lower felsic packages, returni interval grading 0.10% Cu, 0.90% Zn, 1.08 g/t Au and 138.4 g/t Ag, including 2.3m grading 0.11% Cu, 1.36% Zn, 1.80 g 248.8 g/t Ag. Finally, the hole intersected mineralization associated with the Lower Lens as highlighted by a 1.7m interv massive to semi-massive sulphides grading 0.27% Cu, 9.62% Zn, 43.8 g/t Ag and 0.29 g/t Au.

TS-25-45

TS-25-45 intersected the Tesla Zone approximately 70m south of TS-25-45w1 described above. At this location, the up package that hosts the Main Lens massive sulphide and associated stringer sulphide zones appears to be intruded by a intrusion that leaves very little of the host felsic stratigraphy and only a narrow sliver of the massive sulphide horizon. B

previous drill results, it appears that this dyke has limited areal extent, affecting three other drill holes completed in the a remaining Main Lens massive sulphide material intersected in the hole graded 0.34% Cu, 5.79% Zn, 31.9 g/t Ag and 0. over 0.9m. The hole then intersected the gabbro unit that separates the upper and lower felsic packages which hosts th The Au Zone in this hole consisted of a 5.8m core length grading 0.02% Cu, 0.03% Zn, 20.8 g/t Ag and 0.62 g/t Au, inc 1.0m interval grading 0.02% Cu, 0.02% Zn, 11.0 g/t Ag and 1.51 g/t Au. Finally the hole intersected a strongly chlorite a interval from the lower felsic package containing a zone of semi-massive to massive sulphide attributed to the Lower le 0.41% Cu, 3.83% Zn, 179.3 g/t Ag and 0.89 g/t Au over 3.6m, that included a gold-rich interval grading 0.13% Cu, 1.36 g/t Ag and 2.06 g/t Au over 1.1m followed by a zinc-rich interval grading 0.89% Cu, 6.80% Zn, 171.4 g/t Ag and 0.27 g/ 1.3m.

Further geological interpretation of this part of the Tesla Zone is ongoing, including understanding the influence of the la intrusion on Main Lens thicknesses and copper distribution. However, it is encouraging to see the thicknesses of both M Cu1 Lenses increasing significantly down-dip of the intrusion. Additional insight may be provided following receipt of fin from the fall drilling season.

HG-25-01w1

HG-25-01w1 was drilled as a wedge from a previously released drill hole (HG-23-01) completed in 2023. The 2023 hole as the pilot hole for the 2025 drilling, allowing drill access to the area while reducing the overall metres of drilling require complete the program. The 2025 drill holes were designed to infill an area of wide spaced drilling with several +200m g historic drilling near the northern edge of the currently defined Tesla Zone. HG-25-01w1 successfully intersected the ex stratigraphy and mineralized horizons with results comparable to previous holes in the area, and most significantly inter wide interval from the evolving Au Zone, that sits stratigraphically between the upper and lower felsic packages at Tesla

HG-25-01w1 initially returned 1.8m interval of stringer-style sulphides attributed to the Cu1 Lens grading 0.75% Cu, 0.0 g/t Ag and 0.60 g/t Au, followed by two lenses of massive sulphide from the Main Lens. At this location the Main Lens a be intruded by six-metre-wide feldspar porphyry dyke that dilutes the stratigraphy and splits the massive sulphide into t Assays returned a 1.0m interval grading 0.33% Cu, 3.56% Zn, 20.6 g/t Ag and 0.27 g/t Au from the upper intersection, a second massive sulphide lens grading 0.35% Cu, 8.54% Zn, 35.1 g/t Ag and 0.05 g/t Au over 1m. The drill hole then a gabbro unit that separates the upper and lower felsic packages. The hole intersected a thick interval of precious meta mineralization related to quartz-carbonate-albite alteration within the gabbro and, at this location, the Au-Ag mineralizat continues into the top part of the lower felsic package where the strong alteration continues. Overall, the Au Zone retur interval grading 0.07% Cu, 0.44% Zn, 103.7 g/t Ag and 1.15 g/t Au, including a 3.9m high-grade interval returning 0.13% Zn, 264.4 g/t Ag and 2.77 g/t Au. Finally, the hole intersected massive sulphides attributed to the Lower Lens returning interval grading 0.18% Cu, 6.04% Zn, 49.2 g/t Ag and 0.46 g/t Au, including a higher-grade interval returning 0.28% Cu 74.4 g/t Ag and 0.50 g/t Au over 3.0m.

HG-25-01w2

HG-25-01w2 was drilled as a second wedge from HG-23-01 where it intersected the Tesla Zone approximately 75m fur dip and to the north of the intersection of HG-25-01w1 that is described above.

At this location, the upper felsic package is again intruded by a gabbro dyke that appears to cut through the Main Lens sulphide diluting out the mineralization leaving several massive sulphide slivers, the most significant of which is a 3.1m grading 0.13% Cu, 4.64% Zn, 52.2 g/t Ag and 0.31 g/t Au. The hole then passes through a 121m thick gabbro unit from 1447-1568m that separates the upper and lower felsic packages and hosts the Tesla Au Zone, which consisted of an 1 interval grading 0.04% Cu, 0.02% Zn, 23.1 g/t Ag and 1.23 g/t Au, including a 2.0m interval grading 0.05% Cu, 0.02% Z Ag and 4.59 g/t Au. A separate lower interval of gold-rich mineralization was also intersected at the contact with the low package, grading 0.08% Cu, 2.26% Zn, 116.2 g/t Ag and 1.11 g/t Au over 2.8m. The hole then intersected a mixed inte stringer-style mineralization and massive to semi-massive sulphides grading 0.25% Cu, 5.79% Zn, 41.7 g/t Ag and 0.72 13.8m, including a 2.8m interval grading 0.16% Cu, 13.38% Zn, 36.8 g/t Ag and 1.46 g/t Au.

A geological cross section is provided in Figure 4 below, showing the intersections from HG-25-01w1 and HG-25-01w2 the surrounding drill holes at Tesla.

Table 1 - H2 2025 Program Assay Results

Hole	Zone	From_m	To_m	Interval_m	Cu %	Zn %	Ag g/t	Au g/t	CuEq %
HG-25-01w1	Cu1 Lens	1390.3	1392.2	1.8	0.75	0.05	9.5	0.60	1.09
HG-25-01w1	Main Lens	1394.1	1395.1	1.0	0.33	3.56	20.6	0.27	1.62
HG-25-01w1	Main Lens	1403.4	1404.4	1.0	0.35	8.54	35.1	0.05	3.07
HG-25-01w1	Au Zone	1527.1	1543.4	16.3	0.07	0.44	103.7	1.15	1.34
Including	Au Zone	1527.1	1530.9	3.9	0.13	0.02	264.4	2.77	2.95
HG-25-01w1	Lower Lens	1543.4	1548.5	5.1	0.18	6.04	49.2	0.46	2.47
Including	Lower Lens	1543.4	1546.4	3.0	0.28	9.40	74.4	0.50	3.70
HG-25-01w1	-	1614.0	1615.9	1.9	0.15	0.73	12.9	0.06	0.45
HG-25-01w2	-	1439.9	1441.5	1.6	0.18	0.05	333.2	1.31	2.48
HG-25-01w2	Main Lens	1444.1	1447.2	3.1	0.13	4.64	52.2	0.31	1.93
HG-25-01w2	Au Zone	1475.5	1486.5	11.0	0.04	0.02	23.1	1.23	0.86
Including	Au Zone	1484.5	1486.5	2.0	0.05	0.02	42.0	4.59	2.91
HG-25-01w2	Au Zone	1566.5	1569.3	2.8	0.08	2.26	116.2	1.11	1.93
HG-25-01w2	Lower Lens	1572.2	1586.0	13.8	0.26	5.91	43.0	0.72	2.62
Including	Lower Lens	1575.4	1578.2	2.8	0.16	13.38	36.8	1.46	5.17
HG-25-01w2	Lower Lens	1631.2	1632.3	1.1	0.07	9.91	66.9	0.45	3.60
TS-25-45	-	1621.0	1626.0	5.0	0.05	0.02	47.0	0.58	0.61
Including	-	1621.0	1622.0	1.0	0.09	0.03	88.0	1.10	1.14
TS-25-45	Main Lens	1645.8	1646.7	0.9	0.34	5.79	31.9	0.17	2.29
TS-25-45	Au Zone	1659.7	1665.5	5.8	0.02	0.03	20.8	0.62	0.48
Including	Au Zone	1659.7	1660.7	1.0	0.02	0.02	11.0	1.51	0.95
TS-25-45	Lower Lens	1801.0	1804.6	3.6	0.41	3.83	179.3	0.89	2.86
Including	Lower Lens	1801.6	1802.7	1.1	0.13	1.36	164.8	2.06	2.50
And	Lower Lens	1803.3	1804.6	1.3	0.89	6.80	171.4	0.27	3.79
TS-25-45w1	Cu1 Lens	1542.2	1545.1	2.9	0.89	0.08	13.3	0.34	1.09
TS-25-45w1	Cu1 Lens	1553.0	1567.4	14.4	2.77	0.54	28.5	0.52	3.12
Including	Cu1 Lens	1555.5	1562.5	7.0	3.54	0.62	36.5	0.70	3.99
TS-25-45w1	Main Lens	1567.4	1586.3	18.9	1.38	5.01	12.8	0.44	3.07
Including	Main Lens	1567.4	1572.7	5.3	4.23	2.58	37.8	1.38	5.60
And	Main Lens	1580.4	1586.3	5.9	0.21	8.66	3.8	0.05	2.83
TS-25-45w1									

Combined

1553.0

1586.3

33.4

1.98

3.07

19.6

0.47

3.09

TS-25-45w1	-	1603.0	1603.8	0.8	0.06	0.02	96.2	1.05	1.11
TS-25-45w1	Mid Lens	1610.6	1614.7	4.1	0.17	6.91	8.3	0.09	2.31
TS-25-45w1	Au Zone	1776.0	1777.0	1.1	0.05	0.03	40.2	1.03	0.84
TS-25-45w1	Au Zone	1785.4	1790.1	4.7	0.10	0.90	138.4	1.08	1.63
Including	Au Zone	1785.4	1787.7	2.3	0.11	1.36	248.8	1.80	2.70
TS-25-45w1	Lower Lens	1790.1	1791.8	1.7	0.27	9.62	43.8	0.29	3.50
TS-25-45w1	Lower Lens	1795.9	1797.8	1.9	0.05	3.29	160	0.16	1.20
TS-25-45w1	Lower Lens	1822.9	1824.5	1.6	0.48	6.71	660	0.37	2.02

Note 1: Composite widths are presented as core lengths. Additional drilling will be required to confirm the geometry of the mineralized zones, but generally true widths are thought to be 80-85% of core length. Intervals generally composited using a 0.5% Cu cut-off grade in the stringer zones. Copper Equivalent values calculated using metal prices of $4.00/lb Cu, $1.50/lb Zn, $20.00/ounce Ag and $1,800/ounce Au and LOM metallurgical recovery rates derived from test work on blended ores for the McIlvenna Bay Deposit completed as part of our April 2022 Feasibility Study: 91.1% Cu, 79.8% Zn, 88.6% Au and 62.3% Ag. To date no metallurgical test work has been completed on the Tesla Zone or Bridge Zone mineralization.
Quality Assurance and Quality Control

Drilling was completed using NQ size diamond drill core and core was logged by employees of the Company. During the logging process, mineralized intersections were marked for sampling and given unique sample numbers. Sampled intervals were sawn in half using a diamond blade saw. One half of the sawn core was placed in a plastic bag with the sample tag and sealed, while the second half was returned to the core box for storage on site. Sample assays are performed by the Saskatchewan Research Council ("SRC") Geoanalytical Laboratory in Saskatoon, Saskatchewan. SRC is a Canadian accredited laboratory (ISO/IEC 17025:2017) and independent of Foran. Analysis for Ag, Cu, Pb and Zn is performed using ICP-OES after total multi-acid digestion. Au analysis is completed by fire assay with AAS finish and any samples which return results greater than 1.0 g/t Au are re-run using gravimetric finish. A complete suite of QA/QC reference materials (standards, blanks, and duplicates) are included in each batch of samples processed by the laboratory. The results of the assaying of the QA/QC material included in each batch are tracked to ensure the integrity of the assay data.

Qualified Person

Mr. Roger March, P. Geo., Principal Geoscientist for Foran, is the Qualified Person for all technical information herein and has reviewed and approved the technical information in this release.

Foran Mining is a near-term critical minerals producer committed to supporting a greener future and empowering communities while creating value for our stakeholders. The McIlvenna Bay project is located within the documented traditional territory of the Peter Ballantyne Cree Nation, comprises the infrastructure and works related to development and advanced exploration activities of the Company, and hosts the McIlvenna Bay Deposit and Tesla Zone.

The McIlvenna Bay Deposit is a copper-zinc-gold-silver rich deposit intended to be the centre of a new mining camp in a prolific district that has already been producing for 100 years. The McIlvenna Bay Property sits just 65 km West of Flin Flon, Manitoba, and is part of the world class Flin Flon Greenstone Belt that extends from Snow Lake, Manitoba, through Flin Flon to Foran's ground in eastern Saskatchewan, a distance of over 225 km.

The Company filed its NI 43-101 compliant 2025 Technical Report on the McIlvenna Bay Project, Saskatchewan, Canada (the "2025 Technical Report") on March 12, 2025, with an effective date and report date of March 12, 2025, outlining a mineral resource in respect of the McIlvenna Bay Deposit estimated at 38.6 Mt grading 2.02% CuEq in the Indicated category and an additional 4.5 Mt grading 1.71% CuEq in the Inferred category. Investors are encouraged to consult the full text of the 2025 Technical Report which is available on SEDAR+ at www.sedarplus.ca under the Company's profile. The Company's head office is located at 409 Granville Street, Suite 904, Vancouver, BC, Canada, V6C 1T2. Common Shares of the Company are listed for trading on the TSX under the symbol "FOM" and on the OTCQX under the symbol "FMCXF".

CAUTIONARY NOTE REGARDING FORWARD LOOKING STATEMENTS

This news release contains certain forward-looking information and forward-looking statements, as defined under applicable securities laws (collectively referred to herein as "forward-looking statements"). These statements relate to future events or to the future performance of [Foran Mining Corporation] and reflect management's expectations and assumptions as of the date hereof or as of the date of such forward looking statement. Such forward-looking statements include, but are not limited, statements regarding our objectives and our strategies to achieve such objectives; our beliefs, plans, estimates, projections and intentions, and similar statements concerning anticipated future events; as well as specific statements in respect of our exploration plan's focus and objectives, including regarding targets, rigs, timing, drilling locations, and expected results; our 2025 summer drilling program and our release of such results; the expansion potential of the Tesla Zone and our view that drilling results suggest a growing precious metal opportunity and their value potential to Tesla; the long-term potential for phased expansion opportunities at McIlvenna Bay; achieving commercial production by mid-2026; our regional exploration strategy; potential future targets for precious metal zones; the growth potential and relationship of, and our ability to expand and further delineate, the McIlvenna Bay Deposit and Tesla Zone mineralization; our ability to construct and commission the McIlvenna Bay Project; our drilling pipeline; our understanding and interpretation of geology and mineralization, including in respect of the McIlvenna Bay Deposit, Tesla Zone and Bridge Zone; our ability to complete a future resource estimate for Tesla Zone by H2 2026, and the impact that drilling results returned to date have on such estimate; our drilling techniques and technologies; our ability to become a near-term critical minerals producer; our commitment to support a greener future, empower communities and create value for our stakeholders; expectations regarding our development and advanced exploration activities; and expectations, assumptions and targets in respect of our 2025 Technical Report. All statements other than statements of historical fact are forward-looking statements. The forward-looking statements in this news release speak only as of the date of this news release or as of the date specified in such statement.

Inherent in forward-looking statements are known and unknown risks, estimates, assumptions, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements contained in this news release. These factors include management's belief or expectations relating to the following and, in certain cases, management's response with regard to the following: the Company's reliance on the McIlvenna Bay Property; the Company is exposed to risks related to mineral resources exploration and development; and the additional risks identified in our filings with Canadian securities regulators on SEDAR+ in Canada (available at www.sedarplus.ca). The forward-looking statements contained in this news release reflect the Company's current views with respect to future events and are necessarily based upon a number of assumptions that, while considered reasonable by the Company, are inherently subject to significant operational, business, economic and regulatory uncertainties and contingencies. These assumptions include the availability of funds for the Company's projects; availability of equipment; sustained labour stability with no labour-related disruptions; all necessary permits, licenses and regulatory approvals are received in a timely manner; and the ability to comply with environmental, health and safety laws. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated, described or intended.

Readers are cautioned not to place undue reliance on forward-looking statements and should note that the assumptions and risk factors discussed in this press release are not exhaustive. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward looking statements contained in this press release. All forward-looking statements herein are qualified by this cautionary statement. The Company disclaims any intention or obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise, except as may be required by law. If the Company does update one or more forward-looking statements, no inference should be drawn that it will make additional updates with respect to those or other forward-looking statements, unless required by law. Additional information about these assumptions, risks and uncertainties is contained in our filings with securities regulators on SEDAR+ in Canada (available at www.sedarplus.ca).

SOURCE Foran Mining Corporation

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