

Revival Gold Intersects 1.4 g/T Oxide Gold Over 44.2 Meters in Shallow Drilling and Extends Mineralization at Mercur

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TORONTO, Nov. 17, 2025 - [Revival Gold Inc.](#) (TSXV: RVG, OTCQX: RVLGF) ("Revival Gold" or the "Company") is pleased to provide further results from ongoing drilling at the Company's Mercur Gold Project ("Mercur") in Utah.

Highlights

- Received assay results from eleven drill holes with the following highlight intersections:
 - 1.4 g/T gold over 44.2 meters width in RM25-117
 - 1.0 g/T gold over 24.4 meters width in RM25-120
 - 1.7 g/T gold over 12.9 meters width in RMC25-017
 - 0.9 g/T gold over 24.4 meters width in RM25-113
- RMC25-120 intercept shows resource expansion potential down-dip from the 2025 Mercur Preliminary Economic Assessment ("PEA") pit shell¹.
- Continued confirmation of gold occurrence, grade and leachability with PEA estimates
- Average intercept depth starts at 45 meters downhole, highlighting the shallow nature of the Mercur gold deposit.
- Revival Gold has completed 100 holes and about 10,000 meters of the planned 13,000-meter drilling program.
- Drilling continues with three rigs at Mercur and one at Beartrack-Arnett in Idaho. Additional results are pending.

Note: ¹See "Preliminary Economic Assessment NI 43-101 Technical Report on the Mercur Gold Project, Tooele & Utah Counties, Utah, USA" prepared by Kappes, Cassidy & Associates, and RESPEC Company LLC dated May 2nd, 2025

"This year's drilling at Mercur continues to align with the project's PEA results and we are seeing strong indications of exploration upside beyond the current mine plan", said Hugh Agro, President & CEO. "Mercur is a shallow oxide deposit, with a strike of about 4 kilometers in the Main Mercur area alone. Shallow depths and broad deposit extent translate into lower extraction costs and meaningful mine plan expansion potential."

Mr. Agro continued, "With Mercur's PEA economics estimated at \$2,175 gold, and the current consensus long term gold price sitting at about \$3,000 per ounce, projects like Mercur - which have the potential to move relatively quickly to production - offer investors significant upside exposure".

Details

Revival Gold has completed 100 holes and about 10,000 meters of this year's planned 13,000-meter drilling program. Figure 1 describes drill hole locations for the eleven holes released today. Figure 2 is a cross section through the Rover area at Main Mercur with drilling intercepts and resource blocks in the background. The figure shows broad alignment of this year's drilling intercepts to the PEA block model. The figure further highlights the intercept of oxidized mineralization in RM25-120 showing resource expansion potential down-dip from the PEA pit shell.

Figure 1: Main Mercur Drill Plan Map and Current Results

Figure 2: Cross-Section 27900

Note: Figure reflects all drill results in the section as at November 17, 2025.

Full drilling results are presented in Table 1. In the program to date, the weighted average fire assay gold grade is 0.73 g/T and the AuCN/AuFA ratio, an indicator of gold leachability, is 83%. These results are generally consistent with the Inferred Mineral Resource and metallurgical models developed in the PEA.

Table 1: Detailed Drill Results

Hole Number	Area	Azimuth (deg.)	Dip (deg.)	From (m)	To (m)	Drilled Width (m) ¹	Fire Assay Gold Grade (g/T) ²	AuCN/AuFA Ratio (%) ³
RMC25-015	Sacramento	320	-60	110.2	126.0	15.9	0.43	85
54% Recovery ⁴				126.0	133.2	7.2	0.26	66
				133.2	139.2	6.0	0.27	84
RMC25-017	Rover	0	-90	11.6	16.2	4.6	0.74	92
				50.1	63.0	12.9	1.67	59
Including				58.5	60.1	1.6	9.44	60
RM25-110	Rover	240	-70	47.2	71.6	24.4	0.66	78
RM25-112	Rover	280	-60	0.0	6.1	6.1	0.56	99
				47.2	62.5	15.2	0.34	91
RM25-113	Rover	200	-70	56.4	80.8	24.4	0.89	78
RM25-114	Rover	280	-60	50.3	59.4	9.1	0.37	92
RM25-117	Rover	24	-65	33.5	77.7	44.2	1.39	86
Including				45.7	53.3	7.6	4.28	95
RM25-118	Rover	300	-60	50.3	57.9	7.6	0.22	73
RM25-119	Rover	205	-60	54.9	62.5	7.6	0.23	52
RM25-120	Rover	240	-70	32.0	38.1	6.1	0.65	91
				67.1	91.4	24.4	0.95	88
RM25-123	Rover	350	-65	53.3	67.1	13.7	0.27	80

Notes:

¹ True width for all holes is estimated to be 65-100% of drilled width. Numbers may not add up due to rounding.

² Mineralized intercepts calculated based on a 0.17 g/T cutoff grade allowing up to two intervals of internal dilution.

³ AuCN/AuFA is the ratio of cyanide soluble gold assay to total gold in fire assay and provides an indication of potential heap leach recoverability for the material sampled.

⁴ 2.9 meters of lost material in 126 to 133.2 meters was assigned zero grade for Fire Assay Gold Grade and not included in the AuCN/AuFA Ratio.

The Mercur property includes interests optioned from Barrick Resources (USA) Inc. and others as summarized in the PEA.

QA/QC Program

Quality Assurance/Quality Control consists of the regular insertion of certified reference materials, duplicate samples, and blanks into the sample stream. Sample results are analyzed immediately upon receipt, and all discrepancies are investigated. Samples are submitted to the ALS Geochemistry sample preparation facility in Elko, Nevada. Gold analyses are performed at the ALS Geochemistry laboratory in Reno, Nevada or Vancouver, British Columbia, and multi-element geochemical analyses are completed at the ALS Minerals

laboratory in Vancouver, British Columbia. ALS Minerals is an ISO/IEC 17025:2017 accredited lab.

Gold assays are determined on reverse circulation drill cuttings and quarter-sawn PQ core by fire assay and Atomic Absorption Spectroscopy (AAS) on a 30-gram nominal sample weight (Au-AA23). One quarter of the PQ core samples were submitted for assay, one quarter is kept for sample archive, and one half is preserved for future metallurgical column tests. For samples containing greater than 100 ppb Au as determined by Fire Assay, gold content is also determined by cyanide leach with an AAS finish on a nominal 30-gram sample weight (Au-AA13). Multi-element geochemical analyses are completed on composites samples from selected drill holes using the ME-MS 41 method.

Qualified Persons

Technical information included in this news release was reviewed and approved by Mr. John Meyer, P.Eng., a QP and Vice President, Engineering and Development for the Company, and Mr. Dan Pace, RM SME, a QP and Chief Geologist for the Company.

About Revival Gold Inc.

Revival Gold is one of the largest, pure gold mine developers in the United States. The Company is advancing development of the Mercur Gold Project in Utah and mine permitting preparations and ongoing exploration at the Beartrack-Arnett Gold Project located in Idaho. Revival Gold is listed on the TSX Venture Exchange under the ticker symbol "RVG" and trades on the OTCQX Market under the ticker symbol "RVLGF". The Company is headquartered in Toronto, Canada, with its exploration and development office located in Salmon, Idaho.

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Cautionary Statement

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation and "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 (collectively, "forward-looking statements"). Forward-looking statements are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties, and other factors involved with forward-looking statements could cause actual events, results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to: Statements with respect to the Company's exploration, metallurgy, permitting and development activities, the goals and expected outcomes of the planned drilling and development program at Mercur, and the expectation that the Company will proceed with the potential completion of a PFS and formal launch of mine permitting on the Project.

Forward-looking statements and information involve significant known and unknown risks and uncertainties, should not be read as guarantees of future performance or results and will not necessarily be accurate indicators of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results expressed or implied by such forward-looking statements or information,

including, but not limited to: the Company's ability to finance the development of its mineral properties; uncertainty as to whether there will ever be production at the Company's mineral exploration and development properties; risks related to the Company's ability to commence production at the projects and generate material revenues or obtain adequate financing for its planned exploration and development activities; uncertainties relating to the assumptions underlying resource and reserve estimates; mining and development risks, including risks related to infrastructure, accidents, equipment breakdowns, labour disputes, bad weather, non-compliance with environmental and permit requirements or other unanticipated difficulties with or interruptions in development, construction or production; the geology, grade and continuity of the Company's mineral deposits; the uncertainties involving success of exploration, development and mining activities; permitting timelines; government regulation of mining operations; environmental risks; unanticipated reclamation expenses; prices for energy inputs, labour, materials, supplies and services; uncertainties involved in the interpretation of drilling results and geological tests and the estimation of reserves and resources; unexpected cost increases in estimated capital and operating costs; the need to obtain permits and government approvals; material adverse changes, unexpected changes in laws, rules or regulations, or their enforcement by applicable authorities; the failure of parties to contracts with the company to perform as agreed; social or labour unrest; changes in commodity prices; and the failure of exploration programs or studies to deliver anticipated results or results that would justify and support continued exploration, studies, development or operations. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to other risks and uncertainties disclosed in the Company's public filings with Canadian securities regulators, including its most recent annual information form and management's discussion and analysis, available at www.sedarplus.ca. The forward-looking statements contained in this press release are made as of the date of this press release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, the Company undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.

Figures accompanying this announcement are available at

<https://www.globenewswire.com/NewsRoom/AttachmentNg/55483388-e5be-4c82-bb22-62e4dba67b03>

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