

Total Metals Corp. Announces Closing of Tranche 1 of Financing for \$2.71MM

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[Total Metals Corp.](#) ("Total Metals" or the "Company") (TSX-V: TT) (OTCQB: TTTMF) (FSE: O4N)) is pleased to announce that, further to its news release dated November 13, 2025, it has closed the first tranche ("Tranche 1") of its non-brokered private placement financing (the "Offering"), for aggregate gross proceeds of C\$2,713,500.

Under Tranche 1 of the Offering, the Company issued an aggregate of 3,015,000 units (each, a "Unit") at a price of C\$0.90 per Unit. Each Unit consists of one (1) common share in the capital of the Company (a "Common Share"); and one (1) common share purchase warrant (a "Warrant"), each entitling the holder to acquire one additional Common Share (a "Warrant Share") at an exercise price of C\$1.15 per Warrant Share for a period of 36 months following the date of issuance.

- 2,965,000 of the Units are subject to a statutory hold period of four months and one day from the date of issuance, in accordance with applicable Canadian securities laws and TSX Venture Exchange (the Exchange") policies.
- 50,000 of the Units were offered to purchasers outside of Canada pursuant to an exemption from the prospectus requirements in Canada available under OSC Rule 72-503 - Distributions Outside Canada and, accordingly, such Units are not subject to a four-month and one day hold period in Canada.

The net proceeds of Offering are expected to be used for the advancement of the Company's wholly owned Electrolode Project, High Lake and West Hawk Lake Projects as well as for working capital and general corporate purposes. The Company may reallocate the use of proceeds for sound business reasons and as circumstances warrant.

In connection with Tranche 1, the Company paid a cash finder's fees totaling C\$62,064 and issued 68,960 non-transferable finder warrants (each, a "Finder Warrant") to certain eligible arm's-length finders who introduced subscribers to the Offering. Each Finder Warrant entitles the holder to purchase one Common Share (a "Finder Share") at a price of C\$0.90 per Finder Share for a period of 36 months from the date of issuance.

About Total Metals Corp.

Total Metals Corp. is focused on its 100% owned Electrolode project covering 3,000 contiguous hectares. The Electrolode project is targeting high-potential mineral resources in three favorable geologic trends, located near major mines in the Red Lake Gold camp and is strategically located between Kinross Gold's Great Bear Project and First Mining Gold's Springpole Project. The Electrolode project is fully permitted for exploration drilling and hosts 10 historic mineralized zones with significant expansion potential plus new, untested targets ready for further exploration. Total Metals also owns 100% of the High Lake and West Hawk Lake projects located along the Trans-Canada Highway straddling the Manitoba / Ontario border. The Purex Zone on the High Lake project has significant exploration potential and will be the primary target for initial exploration and potential future mining activities. The West Hawk Lake project is comprised of 23 mining claims totalling 336 hectares, located within Southeastern Manitoba.

www.totalmetalscorp.com

Cautionary Statements

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in its policies

of the TSX Venture Exchange) accepts responsibility for the adequacy of this release.

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Forward-Looking Information

This press release includes "forward-looking information" that is subject to assumptions, risks and uncertainties, many of which are beyond the control of the Company. Statements in this news release which are not purely historical are forward looking. Although the Company believes that any forward-looking statements in this news release are reasonable, there can be no assurance that any such forward-looking statements will prove to be accurate. The Company cautions readers that all forward-looking statements, are based on assumptions none of which can be assured and are subject to certain risks and uncertainties that could cause actual events or results to differ materially from those indicated in the forward-looking statements. Such forward-looking statements represent management's best judgment based on information currently available. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward-looking statements.

The forward-looking statements and information contained in this news release are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws or the TSX-V. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.

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