Peruvian Supreme Court Mandates Full Company Ownership of Disputed Claims

03.12.2025 | GlobeNewswire

VANCOUVER, Dec. 03, 2025 - American Lithium Corp. ("American Lithium" or the "Company") (TSX-V:LI | OTCQX:AMLIF | Frankfurt:5LA1) reports that its Peruvian subsidiary, Macusani Yellowcake S.A.C., has been notified of Resolution No. 24 issued by the Sixth Permanent Court of Lima, which definitively consolidates the legal security of the 32 mining concessions subject to the judicial process.

The Court has ordered the enforcement of the final judgment, after the higher court declared inadmissible the cassation appeals filed by the co-defendants, INGEMMET and the Ministry of Energy and Mines. The final ruling restores the validity and ownership of the 32 mining concessions in favour of Macusani Yellowcake S.A.C. This constitutes a key milestone for the Falchani and Macusani projects.

The Court requires INGEMMET to issue, within a maximum period of 30 days, a new administrative resolution fully reflecting the judgment, under penalty of fines in case of non-compliance, and to correctly register the concessions in SUNARP. Likewise, the Court orders INGEMMET to identify the responsible official (full name/address/office) charged with complying with the mandate. Failure to do so will result in the highest institutional authority being deemed responsible under functional liability.

The process is now in the judgment-enforcement stage, with all possible appeals exhausted. This grants the project a framework of full legal stability, essential for the development and continuity of present and future investments related to the project.

Alex Tsakumis, Interim CEO of American Lithium, commented: "This Supreme Court Order provides the final legal clarity we have been seeking. The Court has not only reaffirmed Macusani's position, but has also ordered immediate administrative compliance, giving us a clear runway to advance two of the most strategically important critical-minerals projects in the Americas."

This ruling is a major de-risking event for American Lithium, securing the Company's concession rights at the highest judicial level in Peru and eliminating remaining sources of potential delay. With full restoration of the titles now mandated, the Company can move forward with Falchani, its large-scale lithium and cesium critical-minerals project, and with Macusani, one of the world's largest undeveloped uranium deposits, with enhanced legal security. With this confirmation, the Company is positioned to continue technical work, permitting processes, and strategic development across all its critical minerals assets.

About American Lithium

American Lithium is developing two of the world's largest, advanced-stage lithium projects, along with the largest undeveloped uranium project in Latin America. They include the TLC claystone lithium project in Nevada and the Falchani hard-rock lithium project in southern Peru, which also hosts a globally significant cesium resource, as well as the Macusani uranium located in the same region. All three projects have completed robust preliminary economic assessments, exhibit significant expansion potential and enjoy strong community support.

For more information, please contact the Company at info@americanlithiumcorp.com or visit our website at www.americanlithiumcorp.com.

Follow us on Facebook, Twitter and LinkedIn.

On behalf of the Board of Directors of American Lithium Corp.

"Alex Tsakumis"

Interim CEO

Tel: 604 428 6128

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

Cautionary Statement Regarding Forward Looking Information
This news release contains certain forward-looking information and forward-looking statements (collectively "forward-looking statements") within the meaning of applicable securities legislation. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements regarding the business plans, expectations and objectives of American Lithium. Forward-looking statements are frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend", "indicate", "scheduled", "target", "goal", "potential", "subject", "efforts", "option" and similar words, or the negative connotations thereof, referring to future events and results. Forward-looking statements are based on the current opinions and expectations of management and are not, and cannot be, a guarantee of future results or events. Although American Lithium believes that the current opinions and expectations reflected in such forward-looking statements are reasonable based on information available at the time, undue reliance should not be placed on forward-looking statements since American Lithium can provide no assurance that such opinions and expectations will prove to be correct. All forward-looking statements are inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including risks, uncertainties and assumptions related to: American Lithium's ability to achieve its stated goals;, which could have a material adverse impact on many aspects of American Lithium's businesses including but not limited to: the ability to access mineral properties for indeterminate amounts of time, the health of the employees or consultants resulting in delays or diminished capacity, social or political instability in Peru which in turn could impact American Lithium's ability to maintain the continuity of its business operating requirements, may result in the reduced availability or failures of various local administration and critical infrastructure, reduced demand for the American Lithium's potential products, availability of materials, global travel restrictions, and the availability of insurance and the associated costs; the ongoing ability to work cooperatively with stakeholders, including but not limited to local communities and all levels of government; the potential for delays in exploration or development activities; the interpretation of drill results, the geology, grade and continuity of mineral deposits; the possibility that any future exploration, development or mining results will not be consistent with our expectations; risks that permits will not be obtained as planned or delays in obtaining permits; mining and development risks, including risks related to accidents, equipment breakdowns, labour disputes (including work stoppages, strikes and loss of personnel) or other unanticipated difficulties with or interruptions in exploration and development; risks related to commodity price and foreign exchange rate fluctuations; risks related to foreign operations; the cyclical nature of the industry in which American Lithium operates; risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals; risks related to environmental regulation and liability; political and regulatory risks associated with mining and exploration; risks related to the uncertain global economic environment and the effects upon the global market generally, any of which could continue to negatively affect global financial markets, including the trading price of American Lithium's shares and could negatively affect American Lithium's ability to raise capital and may also result in additional and unknown risks or liabilities to American Lithium. Other risks and uncertainties related to prospects, properties and business strategy of American Lithium are identified in the "Risk Factors" section of American Lithium's Management's Discussion and Analysis filed on October 30, 2025, and in recent securities filings available at www.sedarplus.ca. Actual events or results may differ materially from those projected in the forward-looking statements. American Lithium undertakes no obligation to update forward-looking statements except as required by applicable securities laws. Investors should not place undue reliance on forward-looking statements.