

Powermax Announces Plans for Phase 1 Exploration Program for the Pinard Project

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Toronto, December 5, 2025 - [Powermax Minerals Inc.](#) (CSE: PMAX) (OTCQB: PWMXF) (FWB: T23) ("Powermax" or the "Company") is pleased to announce its plans for Phase 1 exploration program for its recently optioned Pinard Project (the "Project"). The Phase 1 program has been designed to integrate historical data with new fieldwork to advance target generation and prioritize areas for follow-up exploration.

The Pinard REE Property is located in northern Ontario, Canada, roughly 70 km north-northeast of the town of Kapuskasing, and is defined by 255 contiguous mining claims spanning a total of 5178 ha. The mining claims and patents can be easily accessed via all-weather access road.

The Pinard Intrusive Complex is an alkalic to peralkalic igneous body, comprising syenitic to granitic phases consistent with other alkaline plutonic systems in the southern Archean Superior Province. Alkaline complexes of this type commonly form in extensional tectonic environments, including rift zones or deep-seated fault structures. Although the Kapuskasing Structural Zone is dominated by exhumed high-grade Archean basement, several alkaline intrusions including Pinard occur within its broader influence. Regionally, the Pinard Complex shares tectonomagmatic similarities with the nearby Clay-Howells Alkaline Complex, located approximately 20 km to the southwest, which hosts a known niobium-REE mineralized system.

Figure 1: Pinard REE Property Location Map

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/11633/277023_0b949132a4224b23_001full.jpg

The Proposed Phase 1 program at the Property will consist of the following components:

Desktop Data Compilation & GIS Modeling

Powermax plans to complete a comprehensive compilation and analysis of all available historical geological, geophysical, and geochemical datasets. These datasets would be integrated into a modern GIS-based exploration platform to refine exploration targets using advanced spatial analysis and radiometric interpretation techniques.

Field Prospecting & Geological Mapping

Systematic field prospecting and detailed geological mapping will be conducted across priority target areas to identify and characterize pegmatite zones, mineralized structures, lithological contacts, and alteration patterns.

Geochemical Sampling

The Phase 1 program will include multi-media geochemical sampling, including:

- Rock sampling of outcrops and mineralized occurrences
- Soil sampling across defined target grids
- Stream sediment sampling within key drainage catchments

Sampling results will be used to vector toward areas of potential mineralization and refine exploration targets.

Radiometric Surveys

Handheld scintillometer surveys will be conducted across target areas to detect radiometric anomalies and associated pathfinder elements in support of target delineation.

Airborne Geophysical Survey

Powermax is planning a high-resolution helicopter-borne magnetic and gamma-ray spectrometric survey over key portions of the Project area. The airborne survey is expected to assist in identifying structural trends, lithological boundaries, and radiometric anomalies associated with prospective mineralization.

"The Phase 1 program at Pinard is designed to rapidly advance our technical understanding of the Project by combining historical datasets with modern exploration techniques," said Paul Gorman, CEO of Powermax. "This systematic approach will allow us to efficiently identify and prioritize high-quality targets for follow-up work."

The Phase 1 exploration program is intended to integrate historical and newly acquired field data to generate and rank priority targets for subsequent advanced exploration programs, including trenching and potential drilling.

Qualified Person

The technical information contained in this news release has been reviewed and approved by Afzaal Pirzada, P.Geo., who is a director of the Company and a Qualified Person under National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

On Behalf of the Board of Directors

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About Powermax Minerals Inc.

Powermax Minerals Inc. is a Canadian mineral exploration company focused on advancing rare earth element projects. The Company holds an option to acquire the Cameron REE Property, comprising three mineral claims totaling approximately 2,984 hectares in British Columbia. Powermax also optioned to acquire the Atikokan REE Property, consisting of 455 unpatented mining claims in NW Ontario. Powermax also optioned to acquire the 5178 hectare Pinard REE in Northern Ontario. Powermax also owns a 100% interest in the Ogden Bear Lodge Project, in Crook County, Wyoming.

Forward-Looking Statements

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