

Dryden Gold Announces Final Warrant Exercises

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Vancouver, December 30, 2025 - [Dryden Gold Corp.](#) (TSXV: DRY) (OTCQB: DRYGF) (FSE: X7W) ("Dryden Gold" or the "Company") is pleased to report that, effective as of December 29, 2025, an aggregate of 19,708,569 of the 38,489,148 (51%) warrants issued in connection with the Company's listing on the TSX Venture Exchange effective December 28, 2023 (the "2023 Warrants") have been exercised for gross proceeds of \$5,912,570. The 2023 Warrants were exercisable at \$0.30 and expired on December 28, 2025. With the 2023 Warrant exercises complete, as of the date hereof, the Company has 213,134,590 common shares outstanding (the "Shares") and currently has \$9,750,000 cash on hand.

As previously reported, in a press release dated December 15, 2025 the Warrant exercises included two major shareholders, EuroPac Gold Fund ("EuroPac") and Delbrook Capital Advisors ("Delbrook"). These exercises resulted EuroPac having control and direction over 5.79% and Delbrook having control and direction over 11.05% of the Shares current outstanding, as at the date hereof.

Bunt Capital Corp. acted as a strategic advisor to the Company regarding the Warrant exercise.

Trey Wasser, CEO, commented, "We are pleased with the percentage of Warrants exercised and wish to thank all our loyal shareholders who participated. With our enhanced treasury we will be significantly expanding our 2026 exploration program. Drilling for the 2026 program has already begun at Gold Rock, Sherridon and Hyndman. We expect to have initial results beginning in mid-January and with the large Warrant overhang removed, the Shares should now trade based solely on our exploration results."

ABOUT DRYDEN GOLD CORP.

Dryden Gold Corp. is an exploration company focused on the discovery of high-grade gold mineralization listed on the TSX Venture Exchange ("DRY") and on the OTCQB marketplace ("DRYGF") and ("X7W") on the Frankfurt Exchange. The Company has a strong management team and Board of Directors comprised of experienced individuals with a track record of building shareholder value through property acquisition and consolidation, exploration success, and mergers and acquisitions. Dryden Gold controls a 100% interest in a dominant strategic land position in the Dryden District of Northwestern Ontario. Dryden Gold's property package includes historic gold mines but has seen limited modern exploration. The property hosts high-grade gold mineralization over 50km of potential strike length along the Manitou-Dinorwic deformation zone. The property has excellent infrastructure, enjoys collaborative relationships with First Nations communities and benefits from proximity to an experienced mining workforce.

For more information go to our website www.drydengold.com.

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