

Lavras Gold Returns Broad Continuous Zones of Gold Mineralization from Ongoing Fazenda - Butiá Drilling in Brazil

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- Results demonstrate broad, continuous zones of gold mineralization consistent with the geological model for the Lavras do Sul alkaline intrusive complex.
- Significant intersections include:
 - 25BT068: 190.00 m at 1.01 g/t Au from surface (incl. 21.00 m at 2.25 g/t Au)
 - 25BT067: 65.00 m at 0.88 g/t Au from 23.00 m (incl. 1.00 m at 16.05 g/t Au; and incl. 2.00 m at 11.28 g/t Au)
 - 25BT063: 21.00 m at 3.12 g/t Au from 42.00 m (incl. 1.00 m at 47.73 g/t Au; and incl. 1.00 m at 5.11 g/t Au)
- 50 diamond drill holes (16,714m) have been completed at Butiá (33 holes, 9,791m) and Fazenda (17 holes, 6,923m) in 2025.
- A 20,000-metre drilling program is planned for 2026 to advance the Fazenda/Butiá Project and drill test district-scale opportunities.

Toronto, January 5, 2026 - [Lavras Gold Corp.](#) (TSXV: LGC) (OTCQX: LGCFF) ("Lavras Gold" or the "Company") is pleased to announce new assay results from its ongoing diamond drilling program on the Butiá Gold Deposit ("Butiá") and adjoining Fazenda do Posto Gold Discovery ("Fazenda"), together described as the Fazenda/Butiá Project at the Lavras do Sul Project ("LDS Project") in Rio Grande do Sul, Brazil.

Today's results include 13 diamond drill holes completed at Butiá (10 holes) and Fazenda (3 holes) completed since the previous disclosure of drill results (see news release dated September 8, 2025), which continue to confirm the strength and continuity of the alkaline intrusive-related gold system extending across the district.

"Today's results are consistent with what we have seen across this system," said Hemdat Sawh, Interim CEO and CFO. "Broad mineralized intervals containing high-grade shoots continue to build the resource base at the Fazenda/Butiá Project and enhance our understanding of its geological drivers. These intersections feed directly into the geological models that will underpin the next phases of resource estimation and project development.

"Our drilling since September 2025 has been highly productive. By combining infill drilling, step-outs, and targeted geological drilling, we are simultaneously improving resource-classification confidence, expanding mineralization, and deepening our understanding of structures, alteration, metallurgical domains and mineralization vectors. This integrated approach is critical as we position the Fazenda/Butiá Project for a future development decision, while continuing to unlock the broader district-scale potential."

Table 1: Significant Drilling Results, Fazenda/Butiá Project

Drill Hole	From (m)	To (m)	Interval (m)	Grade (g/t Au)	Comment
25BT072	48.0	69.0	21.0	1.100	Perthitic Granite

	Including 51.0	52.0	1.0	9.753	Perthitic Granite
	Including 60.0	61.0	1.0	2.303	Perthitic Granite
25BT068	0.0	190.0	190.0	1.014	Saprolite/Perthitic Granite/Episyenite
	Including 117.0	138.0	21.0	2.247	Episyenite
25BT067	23.0	88.0	65.0	0.877	Perthitic Granite
	Including 41.0	42.0	1.0	16.050	Perthitic Granite
	Including 51.0	53.0	2.0	11.278	Perthitic Granite
25BT066	211.0	286.0	75.0	0.743	Perthitic Granite/Episyenite
	Including 238.0	243.0	5.0	5.651	Episyenite
25BT065	63.0	77.0	14.0	2.607	Perthitic Granite
	Including 63.0	67.0	4.0	8.291	Perthitic Granite
	112.0	210.0	98.0	0.577	Perthitic Granite/Episyenite
	Including 140.0	148.0	8.0	1.268	Episyenite
	Including 158.0	161.0	3.0	1.093	Episyenite
	Including 170.0	184.0	14.0	1.006	Episyenite
25BT064	0.0	59.0	59.0	0.813	Episyenite
	Including 8.0	19.0	11.0	1.056	Episyenite
	Including 27.0	29.0	2.0	1.127	Episyenite
	Including 35.0	56.0	21.0	1.050	Episyenite
25BT063	42.0	63.0	21.0	3.117	Perthitic Granite/Episyenite
	Including 54.0	55.0	1.0	47.733	Episyenite
	Including 59.0	60.0	1.0	5.110	Perthitic Granite
25FP048	0.0	33.0	33.0	0.799	Perthitic Granite/Episyenite
	Including 11.0	12.0	1.0	18.067	Perthitic Granite

Note: All intervals are reported as down-hole lengths; true widths are not yet known.

Figure 1. Isometric view of Fazenda/Butiá wireframe (based on gold grade modelled at a nominal 0.2g/t Cut-off grade) showing the relative locations of the 13 diamond drill holes completed at this target since September 2025.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/10429/279407_35c1b91d64b12a7e_002full.jpg

Summary of Results

Drilling results released today comprised included drilling completed since September 2025, which has been designed as a combination of infill drilling to support future resource classification upgrades, step-out drilling to test extensions to previously defined mineralization, and geological drilling intended to better understand post-mineral structures, alteration patterns, geochemical vectors, and geometallurgical domains that may influence both tonnage and grade distribution.

Results showed wide envelopes of continuous mineralization with periodic higher-grade intersections related to zones of more intense brecciation, alteration and generally higher sulphide percentage. Drilling also continues to enhance geological, structural, and metallurgical understanding across the Fazenda/Butiá Project.

The Company continues to integrate structural (including geotechnical), lithological and alteration data with multi-element geochemistry and geometallurgical characterization. These datasets will form the foundation to progress the preparation of geological and mineral resource models.

Next Steps

In line with Lavras Gold's most recent corporate update (see news release dated November 24, 2025), the Company plans to complete 20,000 metres of diamond drilling in 2026. The objectives of this program will be to:

1. Advance Fazenda/Butiá toward a mine development decision, supported by upgraded mineral resources and improved geological confidence.
2. Continue systematic exploration across the LDS Project, leveraging the project's unique scale and peralkaline intrusive setting.

As part of the 2026 drill campaign and in efforts to advance the Fazenda/Butiá Project, Lavras Gold will:

- Incorporate new drilling data into detailed 3D geological and structural models;
- Refine geometallurgical domains to support future engineering studies;
- Execute drilling focused on resource growth, classification upgrade, and district-scale exploration; and
- Integrate multi-disciplinary datasets to drive targeting and project development.

Qualified Person

Jonathan Hill, Director and Interim Vice President of Exploration for Lavras Gold Corp., is the "Qualified Person" as defined under National Instrument 43-101, Standards of Disclosure for Mineral Projects, and has reviewed and approved the technical information contained in this release.

QA/QC

Quality Assurance & Quality Control: Sample handling, preparation, and analysis are monitored through the implementation of formal chain-of-custody procedures and quality assurance/quality control programs designed to follow industry best practices.

All drill hole samples in this drilling program consist of split NQ diamond drill core. Drill core is logged and sampled in a secure facility located in Lavras do Sul, Rio Grande do Sul State, Brazil. Drill core samples for gold assay are cut in half using a diamond saw and submitted to ALS Laboratories Inc. in Goiania, Goiás State, Brazil for preparation by crushing to 85% passing 1.0 mm, riffle splitting to obtain 500g aliquots, and pulverizing to 85% passing 75 microns.

Pulps are shipped to ALS Laboratories Inc. in Lima, Peru and analyzed by a 50g fire assay and AAS finish. Three 50g aliquots are taken for samples in the mineralized zone and one aliquot is taken in fresh rocks. The average grade of the three aliquots is used to determine the final grade of the mineralized sample.

Certified standards, non-certified blanks and field duplicates are inserted into the sample stream at regular intervals, so that QA/QC accounted for about 10% of the total samples. Results are routinely evaluated for accuracy, precision, and contamination.

Lavras Gold has been targeting larger intersections of greater than 0.25 g/t gold. Intersections that are lower than this threshold may provide exploration insight and may therefore be disclosed. The Company maintains a robust QA/QC program that includes the collection and analysis of duplicate samples and the insertion of blanks and standards (certified reference material).

About the LDS Project

The LDS Project is centred on the town of Lavras do Sul in Rio Grande do Sul, Brazil. It is approximately 320 kilometres, or a 4.5-hour drive, from the state capital of Porto Alegre. The Company, through its subsidiary holds, directly or indirectly, contractual interests over 34 mineral rights covering approximately 23,000 hectares.

The LDS intrusive complex is a multiphase intrusive centre that is surrounded by coeval volcanic rocks to the

east. Geologically, LDS is in the far south of the Neoproterozoic Mantiqueira Province, a 2,700-kilometre-long belt of tectonically and magmatically accreted terrains that stretch as far south as the coastline of central Uruguay and north into southern Bahia State in Brazil. The most advanced targets are the Butiá and Cerrito gold deposits - Butiá with 12.9 million tonnes grading 0.91 grams per tonne (g/t) gold containing 377,000 ounces in the Measured and Indicated categories and 3.7 Mt grading 0.97 g/t gold containing 115,000 ounces in the Inferred category, and Cerrito with 8.2 Mt grading 0.70 g/t gold containing 188,000 ounces in the Indicated category and 13.2 Mt grading 0.69 g/t gold containing 293,000 ounces in the Inferred category.^{1,2}

1. NI 43-101 Technical Report Mineral Resource for the Butiá Gold Prospect, Rio Grande do Sul, Brasil.
Prepared by VMG Consultoria e Soluções Ltda. January 25, 2022 (Effective Date).
2. NI 43-101 Technical Report Mineral Resource for the Cerrito Gold Prospect, Rio Grande do Sul, Brasil.
Prepared by VMG Consultoria e Soluções Ltda. May 31, 2022 (Effective Date).

About Lavras Gold Corp.

Lavras Gold Corp. is a Canadian exploration company focused on realizing the potential of its LDS Project situated in a highly prospective gold district in southern Brazil. The LDS Project is located near the town of Lavras do Sul in Rio Grande do Sul, in Rio Grande do Sul State of Brazil and is primarily an intrusive hosted gold system of possible alkaline affinity. More than 24 gold prospects centred on historic gold workings have been identified on the LDS Project properties, which span more than 23,000 hectares. For more information on Lavras Gold visit www.lavrasgold.com.

On Behalf of Lavras Gold Corp.

"Hemdat Sawh"

Interim CEO and CFO

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Forward looking statements: This news release includes certain "forward-looking information" within the meaning of Canadian securities legislation and "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively "forward looking statements"). Forward-looking statements include predictions, projections and forecasts and are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "forecast", "expect", "potential", "project", "target", "schedule", "budget" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions and includes the negatives thereof. All statements other than statements of historical fact included in this release, are forward-looking statements that involve various risks and uncertainties, including regarding the Company's plans to carry out work, complete a technical report and a PEA. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are based on a number of material factors and assumptions. Important factors that could cause actual results to differ materially from Company's expectations include actual exploration results, changes in project parameters as plans continue to be refined, results of future resource estimates, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, uninsured risks, regulatory changes, defects in title, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, delays in receiving government approvals, unanticipated environmental impacts on operations and costs to remedy same, and other exploration or other risks detailed herein and from time to time in the filings made by the Company with securities regulators. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ from those described in forward-looking statements, there may be other factors that cause such actions, events or results to differ

materially from those anticipated. There can be no assurance that forward-looking statements will prove to be accurate and accordingly readers are cautioned not to place undue reliance on forward-looking statements.

Table 2. Diamond drill hole data for Fazenda/Butiá for 13 holes drilled since September, 2025

Drill Hole	Easting	Northing	Elevation (metres)	Azimuth (Degrees)	Dip (Degrees)	Start Depth (metres)	Final Depth (metres)
25_BT_063	218191	6586513	382	200	-60	0	354.86
25_BT_064	218113	6586447	390	200	-60	0	369.54
25_BT_065	218137	6586379	395	290	-60	0	345.79
25_BT_066	218031	6586564	371	0	-90	0	401.71
25_BT_067	218277	6586588	373	110	-60	0	186.51
25_BT_068	218115	6586588	367	200	-60	0	391.32
25_BT_069	218331	6586625	372	290	-60	0	142.43
25_BT_070	217985	6586535	375	200	-60	0	214.34
25_BT_071	218244	6586554	381	110	-60	0	102.33
25_BT_072	218245	6586550	366	20	-60	0	139.51
25_FP_046	217550	6586811	380	110	-60	0	607.09
25_FP_047	217553	6586810	381	260	-60	0	483.99
25_FP_048	217934	6586557	376	200	-60	0	318.45

Table 3. Results for all diamond drill intersections Fazenda/Butiá for 13 holes drilled since September, 2025

Drill Hole	From (m)	To (m)	Interval (m)	Grade (g/t Au)	Comment
25BT072	5.00	6.00	1.00	0.408	Perthitic Granite
	39.00	40.00	1.00	0.201	Perthitic Granite
	48.00	69.00	21.00	1.100	Perthitic Granite
	Including 51.00	52.00	1.00	9.753	Perthitic Granite
	Including 60.00	61.00	1.00	2.303	Perthitic Granite
25BT071	52.00	53.00	1.00	1.370	Perthitic Granite
	59.00	61.00	2.00	1.080	Perthitic Granite
25BT070	2.00	37.00	35.00	0.477	Episyenite
	Including 19.00	20.18	1.18	1.342	Episyenite
	Including 33.00	37.00	4.00	1.206	Episyenite
	44.00	45.00	1.00	0.299	Perthitic Granite
	111.00	112.00	1.00	0.224	Perthitic Granite
	147.00	151.00	4.00	0.216	Perthitic Granite
25BT069	8.00	15.00	7.00	0.328	Saprolite
25BT068	0.00	190.00	190.00	1.014	Saprolite/Perthitic Granite/Episyenite
	Including 7.00	8.00	1.00	3.493	Saprolite
	Including 50.00	51.00	1.00	2.032	Perthitic Granite
	Including 58.00	59.00	1.00	2.237	Episyenite
	Including 99.00	100.00	1.00	2.837	Episyenite
	Including 107.00	108.00	1.00	14.650	Episyenite
	Including 113.00	114.00	1.00	2.450	Episyenite
	Including 117.00	138.00	21.00	2.247	Episyenite
	Including 144.00	147.00	3.00	2.227	Episyenite
	Including 151.00	152.00	1.00	2.203	Episyenite
	Including 154.00	155.00	1.00	2.058	Episyenite
	Including 180.00	181.00	1.00	2.030	Episyenite
	Including 183.00	184.00	1.00	3.293	Episyenite
	Including 186.00	187.00	1.00	18.667	Episyenite
	274.00	275.00	1.00	0.247	Perthitic Granite
	280.00	281.00	1.00	0.201	Episyenite
	287.00	306.00	19.00	0.202	Perthitic Granite/Episyenite
	Including 305.00	306.00	1.00	0.930	Perthitic Granite
	316.00	320.00	4.00	0.210	Perthitic Granite
25BT067	0.00	2.00	2.00	1.526	Perthitic Granite

	23.00	88.00	65.00	0.877	Perthitic Granite
	Including	41.00	42.00	1.00	16.050 Perthitic Granite
	Including	51.00	53.00	2.00	11.287 Perthitic Granite
		75.00	88.00	13.00	0.220 Perthitic Granite
		99.00	101.00	2.00	0.321 Perthitic Granite
		119.00	120.00	1.00	0.499 Perthitic Granite
		149.00	150.00	1.00	0.316 Perthitic Granite
25BT066		22.00	27.00	5.00	0.512 Perthitic Granite
	Including	24.00	25.00	1.00	1.237 Perthitic Granite
		93.00	98.00	5.00	0.421 Perthitic Granite/Episyenite
		169.00	170.00	1.00	0.296 Perthitic Granite
		188.00	191.00	3.00	0.266 Perthitic Granite
		211.00	286.00	75.00	0.743 Perthitic Granite/Episyenite
	Including	238.00	243.00	5.00	5.651 Episyenite
	Including	281.00	282.00	1.00	2.907 Perthitic Granite
		302.00	303.00	1.00	0.246 Perthitic Granite
25BT065		63.00	77.00	14.00	2.607 Perthitic Granite
	Including	63.00	67.00	4.00	8.291 Perthitic Granite
		83.00	98.00	15.00	0.219 Perthitic Granite
		112.00	210.00	98.00	0.577 Perthitic Granite/Episyenite
	Including	140.00	148.00	8.00	1.268 Episyenite
	Including	158.00	161.00	3.00	1.093 Episyenite
	Including	170.00	184.00	14.00	1.006 Episyenite
		220.00	228.00	8.00	0.236 Perthitic Granite/Episyenite
		297.00	298.00	1.00	0.263 Perthitic Granite
		300.00	301.00	1.00	0.208 Perthitic Granite
		305.00	306.00	1.00	0.251 Perthitic Granite
25BT064		0.00	59.00	59.00	0.813 Episyenite
	Including	8.00	19.00	11.00	1.056 Episyenite
	Including	27.00	29.00	2.00	1.127 Episyenite
	Including	35.00	56.00	21.00	1.050 Episyenite
		69.00	84.00	15.00	0.366 Perthitic Granite/Episyenite
	Including	72.00	73.00	1.00	1.071 Perthitic Granite
		121.00	122.00	1.00	0.272 Perthitic Granite
		133.00	136.00	3.00	0.508 Perthitic Granite
		144.00	150.00	6.00	0.432 Perthitic Granite
	Including	149.00	150.00	1.00	1.077 Perthitic Granite
		171.00	183.00	12.00	0.228 Perthitic Granite
	Including	182.00	183.00	1.00	0.814 Perthitic Granite
		191.00	192.00	1.00	0.229 Perthitic Granite
		198.00	243.00	45.00	0.417 Perthitic Granite/Episyenite
	Including	213.00	215.00	2.00	1.469 Episyenite
	Including	222.00	226.00	4.00	1.301 Episyenite
25BT063		19.00	21.00	2.00	0.247 Perthitic Granite
		26.00	27.00	1.00	89.867 Perthitic Granite
		42.00	63.00	21.00	3.117 Perthitic Granite/Episyenite
	Including	54.00	55.00	1.00	47.733 Episyenite
	Including	59.00	60.00	1.00	5.110 Perthitic Granite
		71.00	72.00	1.00	0.263 Episyenite
		93.00	100.00	7.00	2.007 Perthitic Granite/Episyenite
	Including	94.00	95.00	1.00	8.890 Episyenite
		121.00	133.00	12.00	1.124 Perthitic Granite/Episyenite
	Including	124.00	125.00	1.00	8.197 Perthitic Granite
		161.00	181.00	20.00	0.312 Episyenite
	Including	174.00	175.00	1.00	0.999 Episyenite
		274.00	275.00	1.00	0.215 Perthitic Granite
		307.00	309.00	2.00	0.402 Perthitic Granite
25FP048		0.00	33.00	33.00	0.799 Perthitic Granite/Episyenite

	Including	11.00	12.00	1.00	18.067	Perthitic Granite
		56.00	57.00	1.00	0.483	Metassomatites
		70.00	119.00	49.00	0.258	Episyenite
		200.00	201.00	1.00	0.788	Episyenite
25FP047	115.00	116.00	1.00	0.696	Metassomatites	
	309.00	311.00	2.00	0.203	Lamprophyre Dyke	
	368.00	369.00	1.00	0.318	Metassomatites	
	371.00	372.00	1.00	0.295	Metassomatites	
	395.00	396.00	1.00	0.234	Metassomatites	
	475.00	476.00	1.00	0.374	Perthitic Granite	
25FP046	518.00	519.00	1.00	1.087	Perthitic Granite	

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