

# David Gunning Joins Lode Gold as Technical Advisor

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Vancouver, January 7, 2026 - [Lode Gold Resources Inc.](#) (TSXV: LOD) (OTCQB: LODFF) ("LOD.V", "LODFF", "Lode Gold", and the "Company") is pleased to announce David Gunning, a seasoned mining engineer, has agreed to join Lode Gold as a technical advisor to assist with advancing the Company's Fremont Gold Mine (the "Fremont Project") in California, USA.

Wendy T. Chan, CEO and Director of Lode Gold, comments, "We are thrilled to have Dave Gunning's expertise contributing to our Fremont Project. Throughout his career, David has been involved in feasibility studies, and the construction and operation of underground gold mines.

"His technical knowledge and hands-on leadership in mine design, construction, and production optimization will be invaluable as we advance our Fremont Project, using the latest mineral resource estimate which confirmed a significant gold system. Lode Gold is positioned to benefit greatly from David's extensive experience in production in similar operations."

David has over 35 years of experience, specializing in underground gold mining. He has led key initiatives in mine engineering and geology, as well as corporate management and supervision in his roles as COO, VP, and Director. In addition, David had been a P.Eng and QP ("Qualified Person") and had written and co-authored numerous NI 43-101 technical reports. Most recently, David, as VP of Bluestone Resources, was involved in the completion of the positive feasibility study on the Cerro Blanco project in Guatemala while also having a leadership role at the Guatemala project site. Prior to that, he was the COO and Director for Starcore International Mines, profitably operating the San Martin gold mine in Mexico.

## Romspen Loan: 1-Year Maturity Extension

Romspen and Lode Gold have agreed to amend and extend the maturity date of the loan to October 31, 2026, subject to certain terms and conditions. As consideration for the extension, Lode Gold will issue 700,000 common share purchase warrants ("Warrants"), subject to approval of the TSX Venture Exchange ("TSXV"). In accordance with TSXV Policy 5.1, on or before October 31st, 2026, each Warrant will entitle Romspen to purchase a Lode Gold common share at an exercise price of \$0.46 which is the market price determined as per the previous day's closing price. Lode Gold has agreed to pay Romspen an extension fee of 1% of the outstanding principal balance (if any) remaining unpaid at the Maturity Date; and, Romspen agreed to forgo its existing equity conversion rights of the total loan amount.

## About Lode Gold

Lode Gold has key assets in Canada and United States.

Fremont Gold Project (Fremont Gold Mining LLC) is a brownfield project in Mariposa, California with 43,000 m drilled, 8,000 channel samples, 14 adits and 2 shafts. Mining halted in 1942 due to the gold mining prohibition during WW II. It was mined at 10.7 g/t when price was gold was \$35 per oz. PEA was completed (link) in 2023. The PEA was based on 1M oz (M&I) and 2M (Inferred). MRE (link) was updated in 2025; 92% of the ounces were left unmined. Average true widths at 1g/t cut off is 53m. Project sits on > 3,000 acres of 100% owned private and patented land which is designated as OZ, Trump Administration Opportunity Zone (Special Tax Incentives).

[Gold Orogen](#) (1475039 B.C. Ltd) is an early-stage exploration pure play with quality assets in the Yukon and New Brunswick, Canada. Optionality exists as assets are diversified on two mineral belts that are known to

have prolific gold endowment.

A 19.9% strategic partner was brought in and a joint venture was formed to create one of the largest land packages in New Brunswick with mineral rights spanning 445km<sup>2</sup>.

The New Brunswick assets, McIntyre Brook and Riley Brook sit on a highly prospective belt that has seen many exciting discoveries including Dalradian, New Found Gold and Calibre Mining. Kinross-Puma surrounds McIntyre Brook.

In the Yukon, Golden Culvert/WIN sits on the southern end of the Tombstone Belt which in recent years has seen extensive exploration success. It has Reduced Intrusion (RIRGS) targets and sedimentary hosted orogenic mineralization. Over 4,500 m has been drilled with 50 gram meter intercepts.

The completion of Gold Orogen's spin out into a public company via an RTO is imminent, presenting a unique and compelling opportunity to unlock shareholder value as two standalone public companies with clear trajectory for growth will be created.

Dingman Property is an orogenic deposit in Ontario, Canada with over 22,000 m drilled, with a 2013 PEA, MRE (link to report) : 376,000 oz (M&I) and 47,000 oz (Inferred).

Qualified person

The technical information contained in this press release was reviewed and approved by Gary Wong, PEng, vice-president, exploration, of Lode Gold, designated as a qualified person under National Instrument 43-101.

ON BEHALF OF THE COMPANY

Wendy T. Chan  
CEO & Director

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**Cautionary Statement Regarding Forward-Looking Information**  
Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release includes "forward-looking statements" and "forward-looking information" within the meaning of Canadian securities legislation. All statements included in this news release, other than statements of historical fact, are forward-looking statements including, without limitation, statements with respect to the use of proceeds, advancement and completion of resource calculation, feasibility studies, and exploration plans and targets. Forward-looking statements include predictions, projections and forecasts and are often, but not always, identified by the use of words such as "anticipate", "believe", "plan", "estimate", "expect", "potential", "target", "budget" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions and includes the negatives thereof.

Forward-looking statements are based on a number of assumptions and estimates that, while considered reasonable by management based on the business and markets in which the Company operates, are inherently subject to significant operational, economic, and competitive uncertainties, risks and contingencies. These include assumptions regarding, among other things: the status of community relations and the security situation on site; general business and economic conditions; the availability of additional exploration and mineral project financing; the supply and demand for, inventories of, and the level and volatility of the prices of metals; relationships with strategic partners; the timing and receipt of governmental permits and approvals; the timing and receipt of community and landowner approvals; changes in regulations; political factors; the accuracy of the Company's interpretation of drill results; the geology, grade and continuity of the Company's mineral deposits; the availability of equipment, skilled labour and services needed for the exploration and development of mineral properties; and currency fluctuations.

There can be no assurance that forward-looking statements will prove to be accurate and actual results, and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include a deterioration of security on site or actions by the local community that inhibits access and/or the ability to productively work on site, actual exploration results, interpretation of metallurgical characteristics of the mineralization, changes in project parameters as plans continue to be refined, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, uninsured risks, regulatory changes, delays or inability to receive required approvals, business disruptions, and other exploration or other risks detailed herein and from time to time in the filings made by the Company with securities regulators, including those described under the heading "Risks and Uncertainties" in the Company's most recently filed MD&A. The Company does not undertake to update or revise any forward-looking statements, except in accordance with applicable law.

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