

Vinland Lithium Inc. Retains 100% Control in the Killick Lithium Project

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Thunder Bay, January 12, 2026 - [Vinland Lithium Inc.](#) (TSXV: VLD) ("Vinland" or the "Company") announces that Elevra Lithium Limited ("Elevra") has terminated its option agreement, allowing Vinland to retain a 100% control position in the Killick Lithium Project, subject only to a 2% NSR (1% each to Benton Resources and Pirate Gold). Elevra (successor to original Killick Project partner [Piedmont Lithium Inc.](#) ("Piedmont")) has indicated that the project does not align with its current corporate strategy, reflecting a focus on capital allocation towards its portfolio of production and later-stage development assets. Elevra continues to own 19.9% of Vinland reflecting Piedmont's previous investment. Vinland's Killick Project is Newfoundland's only known lithium-spodumene and pollucite-caesium pegmatite dykes and covers approximately 60km of favourable host geology.

2025 Exploration Program Highlights

Vinland's summer exploration field program included prospecting, till sampling, and ground geophysics, generating several new lithium and cesium targets:

- Prospecting identified lithium-rich float up to 1.70% Li₂O at Kraken West and 485 ppm Li in a previously unsampled area 1.2 km north of the Killick Dyke.
- Till Sampling across multiple zones returned elevated spodumene grain counts, outlining new target areas.
- Ground Geophysics (58.9 km magnetics; 31.4 km VLF-EM) at Kraken-Killick demonstrated significantly improved resolution over prior airborne surveys, supporting expanded future work
- Vinland continues its partnership with the Critical Minerals Research Initiative, which is investing \$1.3 million over four years in pegmatite research.

Vinland is also pleased to report that it has continued with the partnership with the Critical Minerals Research Initiative between St. Francis Xavier University, Memorial University and the Newfoundland Geological Survey in researching the lithium pegmatites in southwestern Newfoundland where a total of \$1.3 million over 4 years is being directed toward detailed research on the property.

About Killick Lithium Project:

The Killick Lithium Project was first discovered in late-summer 2021 by [Benton Resources Inc.](#) ("Benton") and Sokoman Minerals Corp. ("Sokoman") personnel (Figure 1). The maiden drill program in 2022 resulted in the discovery of the Kraken Dyke which returned 8.4 meters of 0.95% Li₂O in hole GH-22-01. Further work in 2022-2023 resulted in the discovery of several additional spodumene-bearing dykes including the Killick Dyke/East Dyke system where drilling has returned 1.04% Li₂O over 15.23 meters in hole GH-22-27 and 1.06% Li₂O over 16.7 meters, including 1.22% Li₂O over 13.37 meters in hole GH-23-46.

Several spodumene-bearing dykes remain untested by diamond drilling. Large-scale regional geochemical surveys have outlined multiple lithium and tantalum in soil anomalies, some of which are several kilometers in length. During the 2024 summer field season, the joint venture between Benton, Sokoman and Piedmont completed an airborne geophysical magnetics and electromagnetics survey as well as field geochemical surveys on the Project. Field geochemical and geological surveys consisted of prospecting, geological mapping, soil sampling and basal till sampling were also completed. Highlights of the exploration program are presented below:

- A 4,854.3-kilometer airborne Magnetics and VLF-EM (very low frequency electro magnetics) was flown in April and May of 2024. The survey area covered parts of the property not flown in the 2021 program. The two data sets are now merged and provide complete coverage of the entire Project. Interpretation of the data has identified several anomalous areas for future exploration follow-up.
- Prospecting has resulted in the identification of multiple spodumene-bearing pegmatite float samples in the Kraken South area of the Project. Float samples range from angular to sub-rounded and have returned assays to 1.97% Li₂O, with 11 samples assaying greater than 1.0% Li₂O. Initial basal till sampling in the area has confirmed spodumene grains in several samples. The Kraken South area is deemed high priority for follow-up evaluation.
- Prospecting and soil sampling continue to expand anomalous areas of LCT pegmatite dyke occurrences. Areas such as Grandy's West and Top Pond Ridge are multi-kilometer anomalies containing elevated lithium and tantalum in soils and rock samples. All areas that have anomalous Li and Ta in soil contain pegmatite dykes in bedrock that further indicate high potential for the discovery of LCT pegmatite dykes in the area. Anomalous Tantalum is believed to indicate local highly fractionated geochemical sources adding to the high-prospectivity of these areas.
- Vinland is also advancing its Hydra Cesium discovery where initial channel sample results returned 8.75% Cs₂O, 0.41% Li₂O, 0.025% Ta₂O₅ and 0.33% Rb₂O over 1.2 meters including 13.57% Cs₂O and 0.32% Li₂O over 0.4m. Six short diamond drill holes tested the discovery area with results including 13.55m of 0.146% Cs₂O and 0.158% Li₂O including 0.50 m of 0.80% Cs₂O and 0.152% Li₂O in hole HY-23-01. Prospecting and limited trenching has indicated that the Hydra Dyke has a strike length of over 200 meters to the north of the original discovery site, and the dyke is open under till cover to the south.

Figure 1: Killick Lithium Project - General Location Map

To view an enhanced version of this graphic, please visit:

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QA/QC Protocols

Rock and core samples are submitted to SGS Canada Inc. in Grand Falls-Windsor, Newfoundland for preparation and then sent to the SGS Canada Inc. analytical laboratory in Burnaby, British Columbia for analysis. All samples were acquired by hand (rocks) or saw-cut (channels/drill core) and delivered, by Vinland personnel, in sealed bags, to the Grand Falls-Windsor prep lab of SGS, which is an accredited assay lab that conforms to the requirements of ISO/IEC 17025. Samples are analyzed using SGS's GS_IMS91A50 method that delivers a 56-element package utilizing sodium peroxide fusion, ICP-AES, and ICP-MS analytical techniques. All reported assays are uncut. Soil samples were collected by Vinland personnel utilizing a standard Dutch-auger, collecting B Horizon soil, where possible. Where B was not present, the soil horizon or type was noted. Soil samples were sent to Eastern Analytical Ltd., in Springdale, NL, for Li, Ta, Sn, and Nb analyses by four-acid digestion, analyzed by ICP-OES. Eastern Analytical Ltd. achieved ISO 17025 accreditation in February 2014 (for more details on the scope of accreditation visit the CALA website). Till samples were collected by Vinland personnel utilizing conventional shovel dug holes and screened to -10mm in the field. Samples were shipped to Overburden Drilling Management (ODM) in Nepean, Ontario for analysis using their standard lithium indicator mineral package.

QP

Barry Sparkes, P.Geo., Vice President of Exploration for Vinland Lithium Inc., the 'Qualified Person' under National Instrument 43-101, has approved the scientific and technical disclosure in this news release and prepared or supervised its preparation.

About Vinland Lithium Inc.

Vinland Lithium Inc. is a mineral exploration company listed on the TSX Venture Exchange under the symbol VLD. Vinland holds 100% interest in the Killick Lithium Project in Southwestern Newfoundland and is seeking additional opportunities in the lithium-cesium-tantalum space.

Vinland is focused on advancing the recently-discovered Killick Lithium Project which covers 60 kilometers of highly-prospective geological terrane in proximity to the Baie d'Est Fault. The project boasts multiple spodumene-pegmatites within the Kraken Pegmatite Field and high-grade cesium-tantalum-lithium hosted in the Hydra Pegmatite. Further potential for discovery is excellent given the extensive number of untested geochemical and geophysical targets present.

All initial drilling phases at the Killick Lithium Project to date have returned impressive results from multiple pegmatites including: 8.4m of 0.95% Li₂O in GH-22-01 at the Kraken Dyke, 16.2m of 0.43% Li₂O in GH-22-05 at the Kraken North Dyke, 20.82m of 0.60% Li₂O incl. 5.5m of 1.16% Li₂O in GH-22-15, and 8.37m of 0.91% Li₂O in GH-22-08 at the East Dyke and 15.23m of 1.04% Li₂O in GH-22-27 and 13.37m of 1.22% Li₂O in GH-22-45 at the Killick Dyke. At the Hydra Cesium Dyke, initial channel sample results to 8.75% Cs₂O, 0.41% Li₂O, 0.025% Ta₂O₅ and 0.33% Rb₂O over 1.2 meters including 13.57% Cs₂O and 0.32% Li₂O over 0.4m.

On behalf of the Board of Directors of Vinland Lithium Inc.,

"Stephen Stares"

Stephen Stares, President

Parties interested in seeking more information can contact Mr. Stares at the number below.

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